

117TH CONGRESS
2D SESSION

H. R. 6539

To establish a Venezuela Restoration Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 2022

Mr. CRIST introduced the following bill; which was referred to the Committee on Foreign Affairs

A BILL

To establish a Venezuela Restoration Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preserving Account-
5 ability for National Assets Act of 2021” or the “PANA
6 Act”.

7 **SEC. 2. VENEZUELA RESTORATION FUND.**

8 (a) ESTABLISHMENT.—There is established in the
9 United States Treasury a fund, to be known as the “Ven-
10 ezuela Restoration Fund”, which shall consist of amounts
11 deposited in the Fund under subsection (c).

1 (b) USES.—Amounts in the Fund—

2 (1) shall be available to the Secretary of State
3 only for the purposes described in paragraph (2),
4 without fiscal year limitation or need for subsequent
5 appropriation;

6 (2) shall be used only for the purposes of—

7 (A) strengthening democratic governance
8 and institutions, including the democratically
9 elected National Assembly of Venezuela;

10 (B) defending internationally recognized
11 human rights for the people of Venezuela, in-
12 cluding support for efforts to document crimes
13 against humanity and violations of human
14 rights;

15 (C) supporting the efforts of independent
16 media outlets to broadcast, distribute, and
17 share information beyond the limited channels
18 made available by the Maduro regime; and

19 (D) combatting corruption and improving
20 the transparency and accountability of institu-
21 tions that are part of the Maduro regime;

22 (3) may support governmental and nongovern-
23 mental parties in advancing the purposes described
24 in paragraph (2); and

1 (4) shall be allocated in a manner complemen-
2 tary to existing United States foreign assistance, di-
3 plomacy, and anti-corruption activities.

4 (c) FUNDING.—Beginning on or after the date of the
5 enactment of this Act, notwithstanding any other provi-
6 sion of law, in the case of any funds or assets forfeited
7 to the United States by an individual or entity connected
8 to the regimes of Hugo Chávez and Nicolás Maduro in
9 Venezuela, the funds or assets will be deposited in the
10 Venezuela Restoration Fund established under subsection
11 (a).

12 (d) REPORT ON DEPOSIT OF FUNDS.—Not later than
13 90 days after the date of the enactment of this Act and
14 every 90 days thereafter, the Secretary of State shall sub-
15 mit to the appropriate congressional committees a report
16 that includes an accounting of the amount and sources
17 of funds that have been deposited into the Venezuela Res-
18 toration Fund established under subsection (a) during the
19 preceding 90-day period.

20 (e) NOTIFICATION ON EXPENDITURE OF FUNDS.—
21 Upon expenditure of funds from the Venezuela Restora-
22 tion Fund established under subsection (a), the Secretary
23 of State shall submit to the appropriate congressional
24 committees a summary of the obligation, amounts, and ex-
25 penditure of such funds.

1 (f) APPROPRIATE CONGRESSIONAL COMMITTEES DE-
2 FINED.—In this section, the term “appropriate congres-
3 sional committees” means—

4 (1) the Committee on Foreign Affairs and the
5 Committee on Appropriations of the House of Rep-
6 resentatives; and

7 (2) the Committee on Foreign Relations and
8 the Committee on Appropriations of the Senate.

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