

117TH CONGRESS
1ST SESSION

H. R. 6343

To expand the scope of the meetings of the supervisory team on countering illicit finance, to improve the combating of Russian money laundering, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 23, 2021

Mr. LYNCH introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To expand the scope of the meetings of the supervisory team on countering illicit finance, to improve the combating of Russian money laundering, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Illicit Finance Im-
5 provements Act”.

6 **SEC. 2. ILLICIT FINANCE IMPROVEMENTS.**

7 (a) SCOPE OF THE MEETINGS OF THE SUPERVISORY
8 TEAM ON COUNTERING ILLICIT FINANCE.—Section

1 6214(b) of the William M. (Mac) Thornberry National De-
2 fense Authorization Act for Fiscal Year 2021 (31 U.S.C.
3 5311 note) is amended by striking “to combat the risk
4 relating to proliferation financing” and inserting “for the
5 purposes of countering illicit finance, including prolifera-
6 tion finance and sanctions evasion”.

7 (b) COMBATING RUSSIAN MONEY LAUNDERING.—
8 Section 9714 of the Combating Russian Money Laun-
9 dering Act (Public Law 116–283) is amended—

10 (1) by redesignating subsections (b) and (c) as
11 subsections (f) and (g), respectively; and

12 (2) by inserting after subsection (a) the fol-
13 lowing:

14 “(b) CLASSIFIED INFORMATION.—In any judicial re-
15 view of a finding of the existence of a primary money laun-
16 dering concern, or of the requirement for 1 or more special
17 measures with respect to a primary money laundering con-
18 cern made under this section, if the designation or imposi-
19 tion, or both, were based on classified information (as de-
20 fined in section 1(a) of the Classified Information Proce-
21 dures Act (18 U.S.C. App.)), such information may be
22 submitted by the Secretary to the reviewing court ex parte
23 and in camera. This subsection does not confer or imply
24 any right to judicial review of any finding made or any
25 requirement imposed under this section.

1 “(c) AVAILABILITY OF INFORMATION.—The exemp-
2 tions from, and prohibitions on, search and disclosure pro-
3 vided in section 5319 of title 31, United States Code, shall
4 apply to any report or record of report filed pursuant to
5 a requirement imposed under subsection (a) of this sec-
6 tion. For purposes of section 552 of title 5, United States
7 Code, this subsection shall be considered a statute de-
8 scribed in subsection (b)(3)(B) of that section.

9 “(d) PENALTIES.—The penalties provided for in sec-
10 tions 5321 and 5322 of title 31, United States Code, that
11 apply to violations of special measures imposed under sec-
12 tion 5318A of title 31, United States Code, shall apply
13 to violations of any order, regulation, special measure, or
14 other requirement imposed under subsection (a) of this
15 section, in the same manner and to the same extent as
16 described in sections 5321 and 5322.

17 “(e) INJUNCTIONS.—The Secretary of the Treasury
18 may bring a civil action to enjoin a violation of any order,
19 regulation, special measure, or other requirement imposed
20 under subsection (a) of this section in the same manner
21 and to the same extent as described in section 5320 of
22 title 31, United States Code.”.

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