

118TH CONGRESS
1ST SESSION

H. R. 6322

To evaluate and disrupt financing to Hamas, and to amend title 31, United States Code, to prohibit the exchange stabilization fund from being used to deal in Special Drawing Rights from state sponsors of terrorism, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 9, 2023

Mr. STEIL (for himself and Ms. PETERSEN) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To evaluate and disrupt financing to Hamas, and to amend title 31, United States Code, to prohibit the exchange stabilization fund from being used to deal in Special Drawing Rights from state sponsors of terrorism, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “End Financing for
5 Hamas and State Sponsors of Terrorism Act”.

1 **SEC. 2. REPORT ON HAMAS FINANCING.**

2 Not later than 180 days after the date of the enact-
3 ment of this Act, the Secretary of the Treasury shall sub-
4 mit to the Committee on Financial Services of the House
5 of Representatives and the Committee on Banking, Hous-
6 ing, and Urban Affairs of the Senate a report (which shall
7 be in unclassified form but may include a classified annex)
8 that includes—

9 (1) an analysis of the major sources of financ-
10 ing to Hamas;

11 (2) a description of United States and multilat-
12 eral efforts to disrupt illicit financial flows involving
13 Hamas;

14 (3) an evaluation of United States efforts to
15 undermine the ability of Hamas to finance armed
16 hostilities against Israel; and

17 (4) an implementation plan with respect to the
18 multilateral strategy described in section 3.

19 **SEC. 3. MULTILATERAL STRATEGY TO DISRUPT HAMAS FI-**
20 **NANCING.**

21 The Secretary of the Treasury, through participation
22 in the G7, and other appropriate fora, shall develop a
23 strategy in coordination with United States allies and
24 partners to ensure that Hamas is incapable of financing
25 armed hostilities against Israel.

1 **SEC. 4. PROHIBITION ON USE OF THE EXCHANGE STA-**
2 **BILIZATION FUND TO EXCHANGE SPECIAL**
3 **DRAWING RIGHTS OF, OR TO BENEFIT, STATE**
4 **SPONSORS OF TERRORISM.**

5 Section 5302 of title 31, United States Code, is
6 amended by adding at the end the following:

7 “(e) PROHIBITION ON USE OF FUND TO EXCHANGE
8 SPECIAL DRAWING RIGHTS OF, OR TO BENEFIT, A STATE
9 SPONSOR OF TERRORISM.—The Secretary may not use
10 the fund to—

11 “(1) deal in Special Drawing Rights from any
12 country determined by the Secretary of State to
13 have repeatedly provided support for acts of inter-
14 national terrorism, as designated pursuant to section
15 1754(e) of the National Defense Authorization Act
16 for Fiscal Year 2019, section 40 of the Arms Export
17 Control Act, or section 620A of the Foreign Assist-
18 ance Act of 1961; or

19 “(2) engage in a transaction with any other en-
20 tity that will result in the provision of any asset to
21 such a country.”.

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