

112TH CONGRESS  
2D SESSION

# H. R. 6105

To amend the Federal Home Loan Bank Act to allow non-Federally insured credit unions to become members of a Federal Home Loan Bank.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2012

Mr. STIVERS (for himself and Mr. CARSON of Indiana) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Home Loan Bank Act to allow non-Federally insured credit unions to become members of a Federal Home Loan Bank.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. INCLUSION OF NON-FEDERALLY INSURED**  
4       **CREDIT UNIONS.**

5       Section 4 of the Federal Home Loan Bank Act (12  
6       U.S.C. 1424(a)) is amended—

7               (1) in subsection (a)—

8                       (A) in paragraph (1), by inserting after  
9               “community development financial institution,”

10               the following: “a State credit union (as such

1 term is defined under section 101 of the Fed-  
2 eral Credit Union Act (12 U.S.C. 1752)),”;

3 (B) in paragraph (2)—

4 (i) in the matter before subparagraph  
5 (A), by inserting after “insured depository  
6 institution” the following: “or State credit  
7 union”;

8 (ii) in subparagraph (A), by inserting  
9 after “(other than a community financial  
10 institution)” the following: “or State credit  
11 union”; and

12 (iii) in subparagraph (B)—

13 (I) by inserting after “insured  
14 depository institution’s” the following:  
15 “or State credit union’s”; and

16 (II) by inserting before the semi-  
17 colon the following: “or State credit  
18 union”; and

19 (C) in paragraph (3), by inserting after  
20 “insured depository institution” the following:  
21 “or State credit union”; and

22 (2) in subsection (b)—

23 (A) by inserting after “institution” the fol-  
24 lowing: “or State credit union”; and

1 (B) by inserting after “institution’s” the  
2 following: “or State credit union’s”.

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