

117TH CONGRESS
1ST SESSION

H. R. 5980

To amend title XI of the Social Security Act to require social security account statements to include 10-year projections of the Consumer Price Index for All Urban Consumers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 15, 2021

Mr. STAUBER (for himself and Mr. TIFFANY) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend title XI of the Social Security Act to require social security account statements to include 10-year projections of the Consumer Price Index for All Urban Consumers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Inflation Transparency
5 for Seniors Act”.

1 **SEC. 2. PROJECTIONS TO BE INCLUDED IN SOCIAL SECUR-**
2 **RITY ACCOUNT STATEMENTS.**

3 Section 1143(a)(2) of the Social Security Act is
4 amended—

5 (1) in subparagraph (D), by striking “and” at
6 the end;

7 (2) in subparagraph (E), by striking the period
8 at the end and inserting “; and”; and

9 (3) by adding at the end the following:

10 “(F) The most recent 10-year projections, as of
11 the date of the request, of the Consumer Price Index
12 for All Urban Consumers (CPI-U), as such projec-
13 tions are published by the Congressional Budget Of-
14 fice, and an explanation that future cost-of-living
15 benefit increases will be calculated based on the
16 Consumer Price Index for Urban Wage Earners and
17 Clerical Workers (CPI-W) and that such projections
18 are not intended to reflect such benefit increases.”.

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