

114TH CONGRESS
2D SESSION

H. R. 5840

To amend the Internal Revenue Code of 1986 to provide a reduced excise tax rate for portable, electronically-aerated bait containers.

IN THE HOUSE OF REPRESENTATIVES

JULY 14, 2016

Mr. JOLLY (for himself, Mr. BILIRAKIS, Mr. AUSTIN SCOTT of Georgia, Mr. KIND, and Mr. HULTGREN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a reduced excise tax rate for portable, electronically-aerated bait containers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fishing Equipment
5 Tax Relief Act of 2016”.

6 **SEC. 2. THREE PERCENT RATE FOR PORTABLE, ELEC-**
7 **TRONICALLY-AERATED BAIT CONTAINERS.**

8 (a) IN GENERAL.—Section 4161(a) of the Internal
9 Revenue Code of 1986 is amended by redesignating para-

1 graph (4) as paragraph (5) and by inserting after para-
2 graph (3) the following new paragraph:

3 “(4) 3 PERCENT RATE FOR PORTABLE, ELEC-
4 TRONICALLY-AERATED BAIT CONTAINERS.—In the
5 case of portable, electronically-aerated bait con-
6 tainers, paragraph (1) shall be applied by sub-
7 stituting ‘3 percent’ for ‘10 percent’.”.

8 (b) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to articles sold by the manufac-
10 turer, producer, or importer after December 31, 2016.

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