

Union Calendar No. 642

114TH CONGRESS
2^D SESSION

H. R. 5715

[Report No. 114–819]

To prohibit the Export-Import Bank of the United States from providing financing that would benefit Iran.

IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2016

Mr. ROSKAM (for himself and Mr. SHERMAN) introduced the following bill;
which was referred to the Committee on Financial Services

NOVEMBER 14, 2016

Additional sponsors: Mr. POMPEO, Mr. KING of New York, Mr. TIBERI, Mr. HOLDING, Mr. DESJARLAIS, Mr. DIAZ-BALART, Mr. KELLY of Pennsylvania, Mr. SCHWEIKERT, and Mr. ZELDIN

NOVEMBER 14, 2016

Reported with amendments, committed to the Committee of the Whole House
on the State of the Union, and ordered to be printed

[Omit the part struck through and insert the part printed in italic]

A BILL

To prohibit the Export-Import Bank of the United States
from providing financing that would benefit Iran.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Ex-Im Assistance
5 for Terrorism Act”.

6 **SEC. 2. PROHIBITION ON EXPORT-IMPORT BANK FINANC-**
7 **ING THAT WOULD BENEFIT IRAN.**

8 Section 2(b) of the Export-Import Bank Act of 1945
9 (12 U.S.C. 635(b)) is amended by adding at the end the
10 following:

11 “(14) PROHIBITION ON FINANCING THAT WOULD
12 BENEFIT IRAN.—

13 “(A) DIRECT FINANCING.—The Bank shall not
14 guarantee, insure, or extend (or participate in an ex-
15 tension of) credit in connection with any transaction
16 with respect to which credit assistance from the
17 Bank is first sought after the effective date of this
18 paragraph by—

19 “(i) the Government of Iran or an entity
20 owned or controlled by the Government of Iran;
21 or

22 “(ii) an entity created under Iranian law,
23 *or a foreign subsidiary of such an entity.*

24 “(B) INDIRECT FINANCING.—The Bank shall
25 not guarantee, insure, or extend (or participate in an

1 extension of) credit in connection with any trans-
2 action with respect to which credit assistance from
3 the Bank is first sought after the effective date of
4 this paragraph involving—

5 “(i) an entity for the purpose of a trans-
6 action involving the Government of Iran or an
7 entity referred to in subparagraph (A); or

8 “(ii) a non-United States entity that, in
9 the 5-year period ending with the date of the
10 enactment of this paragraph, has leased or ~~re-~~
11 ~~exported~~ *sold* aircraft to the Government of
12 Iran or an entity referred to in subparagraph
13 (A) in contravention of United States law, *or a*
14 *subsidiary or controlling parent of such a non-*
15 *United States entity.*

16 “(C) CANCELLATION OF APPROVED FINANC-
17 ING.—The Bank shall cease the provision of finan-
18 cial assistance approved by the Bank in connection
19 with a transaction with respect to which credit as-
20 sistance from the Bank is ~~first sought~~ *approved*
21 after the effective date of this paragraph, on finding
22 that the assistance has facilitated the ~~export or re-~~
23 ~~export~~ *export, sale, or lease* of an aircraft to ~~Iran~~ *an*
24 *entity referred to in subparagraph (A)*, and shall seek

- 1 immediate recovery of any amount provided by the
- 2 Bank in connection with the transaction.”.

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