116TH CONGRESS 2D SESSION

H.R.5698

AN ACT

- To direct the Secretary of the Treasury to instruct the United States Executive Directors at the international financial institutions on United States policy regarding international financial institution assistance with respect to advanced wireless technologies.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

2	This Act may be cited as the "Promoting Secure 5G					
3	Act of 2020''.					
4	SEC. 2. UNITED STATES POLICY REGARDING INTER-					
5	NATIONAL FINANCIAL INSTITUTION ASSIST					
6	ANCE WITH RESPECT TO ADVANCED WIRE-					
7	LESS TECHNOLOGIES.					
8	(a) In General.—The Secretary of the Treasury (in					
9	this section referred to as the "Secretary") shall instruct					
10	the United States Executive Director at each international					
11	financial institution (as defined in section $1701(c)(2)$ of					
12	the International Financial Institutions Act) that it is the					
13	policy of the United States to—					
14	(1) support assistance by the institution with					
15	respect to advanced wireless technologies (such as					
16	5th generation wireless technology for digital cellular					
17	networks and related technologies) only if the tech-					
18	nologies provide appropriate security for users;					
19	(2) proactively encourage assistance with re-					
20	spect to infrastructure or policy reforms that facili-					
21	tate the use of secure advanced wireless tech-					
22	nologies; and					
23	(3) cooperate, to the maximum extent prac-					
24	ticable, with member states of the institution, par-					
25	ticularly with United States allies and partners, in					

1	order to strengthen international support for such					
2	technologies.					
3	(b) Waiver Authority.—The Secretary may waiv					
4	subsection (a) on a case-by-case basis, on reporting to the					
5	Committee on Financial Services of the House of Rep					
6	resentatives and the Committee on Foreign Relations of					
7	the Senate that the waiver—					
8	(1) will allow the United States to effectively					
9	promote the objectives of the policy described in sub					
10	section (a); or					
11	(2) is in the national interest of the Unit					
12	States, with an explanation of the reasons therefore					
13	(c) Progress Report.—The Chairman of the Na					
14	tional Advisory Council on International Monetary and Fi					
15	nancial Policies shall include in the annual report required					
16	by section 1701 of the International Financial Institutions					
17	Act a description of progress made toward advancing the					
18	policy described in subsection (a) of this section.					
19	(d) Sunset.—The preceding provisions of this sec-					
20	tion shall have no force or effect after the earlier of—					
21	(1) the date that is 7 years after the date of the					
22	enactment of this Act; or					
23	(2) the date that the Secretary reports to the					
24	committees specified in subsection (b) that termi-					
25	nating the effectiveness of the provisions is impor-					

- 1 tant to the national interest of the United States,
- with a detailed explanation of the reasons therefor.

 Passed the House of Representatives September 21, 2020.

Attest:

Clerk.

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