

113TH CONGRESS
2D SESSION

H. R. 5672

To amend the Internal Revenue Code of 1986 to allow rollovers from other retirement plans into simple retirement accounts.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 19, 2014

Ms. FOXX (for herself and Mr. BISHOP of New York) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow rollovers from other retirement plans into simple retirement accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ROLLOVERS PERMITTED FROM OTHER RETIRE-**
4 **MENT PLANS INTO SIMPLE RETIREMENT AC-**
5 **COUNTS.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 408(p)(1) of the Internal Revenue Code of 1986 is amend-
8 ed by inserting “except in the case of a rollover contribu-
9 tion described in subsection (d)(3)(G) or a rollover con-
10 tribution otherwise described in subsection (d)(3) or in

1 section 402(c), 403(a)(4), 403(b)(8), or 457(e)(16) which
2 is made after the 2-year period described in section
3 72(t)(6),” before “with respect to which the only contribu-
4 tions allowed”.

5 (b) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to contributions made after the
7 date of the enactment of this Act.

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