

116TH CONGRESS  
2D SESSION

# H. R. 5599

To amend the Housing and Community Development Act of 1992 to require the deposit of enterprise guarantee fees in the Housing Trust Fund, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 14, 2020

Mr. HECK (for himself, Mr. CLAY, Mr. BLUMENAUER, and Mr. PERLMUTTER) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Housing and Community Development Act of 1992 to require the deposit of enterprise guarantee fees in the Housing Trust Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fulfilling the Promise  
5 of the Housing Trust Fund Act”.

6 **SEC. 2. DEPOSIT OF FEES.**

7 Section 1327 of the Housing and Community Devel-  
8 opment Act of 1992 (12 U.S.C. 4547) is amended—

9 (1) in subsection (b)—

1 (A) in paragraph (3)—

2 (i) by striking “Amounts received”  
3 and inserting the following: “With regard  
4 to a mortgage-backed security guaranteed  
5 by the Federal National Mortgage Associa-  
6 tion before October 1, 2021, or a participa-  
7 tion certificate guaranteed by the Federal  
8 Home Loan Mortgage Corporation before  
9 October 1, 2021,”; and

10 (ii) by striking “The fees” and insert-  
11 ing the following:

12 “(5) TREATMENT OF FEES.—The fees”; and

13 (B) by inserting before paragraph (5), as  
14 designated by paragraph (1)(B), the following:

15 “(4) DEPOSIT IN HOUSING TRUST FUND.—With  
16 regard to a mortgage-backed security guaranteed by  
17 the Federal National Mortgage Association on or  
18 after October 1, 2021, or a participation certificate  
19 guaranteed by the Federal Home Loan Mortgage  
20 Corporation on or after October 1, 2021, amounts  
21 received from fee increases imposed under this sec-  
22 tion shall be deposited directly into the Housing  
23 Trust Fund established under section 1338, and  
24 shall be available without further appropriation.”;  
25 and

1 (2) by striking subsection (f).

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