

118TH CONGRESS
1ST SESSION

H. R. 5549

To require the Secretary of the Treasury to submit to the Congress completed proposals for the termination of the conservatorships of Fannie Mae and Freddie Mac, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2023

Mr. OGLES introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to submit to the Congress completed proposals for the termination of the conservatorships of Fannie Mae and Freddie Mac, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “End of GSE Con-
5 servatorship Preparation Act of 2023”.

1 **SEC. 2. PROPOSALS FOR TERMINATION OF**
2 **CONSERVATORSHIPS.**

3 (a) **REPORT.**—Not later than 30 days after the date
4 of the enactment of this Act, the Secretary of the Treasury
5 shall submit a report to the Committee on Financial Serv-
6 ices of the House of Representatives and the Committee
7 on Banking, Housing, and Urban Affairs of the Senate
8 that identifies whether—

9 (1) the Department of the Treasury completed
10 the proposal described in article IX of the Letter
11 Agreement to the Amended and Restated Preferred
12 Stock Purchase Agreement between the United
13 States Department of the Treasury and the Federal
14 National Mortgage Association, dated January 14,
15 2021, and the proposal described in article IX of the
16 Letter Agreement to the Amended and Restated
17 Preferred Stock Purchase Agreement between the
18 United States Department of the Treasury and the
19 Federal Home Loan Mortgage Corporation, dated
20 January 14, 2021; and

21 (2) either or both of such proposals were com-
22 pleted and, if so, includes such completed proposal
23 or proposals.

24 (b) **PROPOSALS.**—If the report required under sub-
25 section (a) indicates that either or both of such proposals
26 were not completed, the Secretary of the Treasury shall—

1 (1) include in such report the latest incomplete
2 draft or version, if any, of such incomplete proposal
3 or proposals; and

4 (2) not later than 90 days after the date of the
5 enactment of this Act, complete and submit such
6 proposal or proposals to the committees identified in
7 subsection (a).

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