

117TH CONGRESS
2^D SESSION

H. R. 5547

AN ACT

To amend the Public Works and Economic Development Act of 1965 to require eligible recipients of certain grants to develop a comprehensive economic development strategy that directly or indirectly increases the accessibility of affordable, quality care-based services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Care is an Economic
5 Development Strategy Act” or the “CEDS Act”.

6 **SEC. 2. COMPREHENSIVE ECONOMIC DEVELOPMENT**
7 **STRATEGIES.**

8 (a) IN GENERAL.—Section 302(a)(3)(A) of the Pub-
9 lic Works and Economic Development Act of 1965 (42
10 U.S.C. 3162(a)(3)(A)) is amended—

11 (1) by striking “and” before “balances re-
12 sources”; and

13 (2) by inserting “, and directly or indirectly in-
14 creases the accessibility of affordable, quality care-
15 based services, including child care, early childhood
16 education, disability and long-term care, and elder
17 care” after “sound management of development”.

18 (b) GUIDANCE.—

19 (1) IN GENERAL.—Not later than 1 year after
20 the date of enactment of this Act, the Secretary of
21 Commerce shall issue guidance on implementing the
22 amendments made by subsection (a), to include how
23 to increase access to the affordable, quality care-
24 based services described in section 302(a)(3)(A) of
25 the Public Works and Economic Development Act of

1 1965 (42 U.S.C. 3162(a)(3)(A)) in a comprehensive
2 economic development strategy developed under sec-
3 tion 302 of such Act.

4 (2) EXISTING COMPREHENSIVE ECONOMIC DE-
5 VELOPMENT STRATEGIES.—In issuing the guidance
6 under paragraph (1), with respect to a grant recipi-
7 ent whose comprehensive economic development
8 strategy has been approved under section 302 of the
9 Public Works and Economic Development Act of
10 1965 (42 U.S.C. 3162) before the date of enactment
11 of this Act, the Secretary shall ensure that such
12 grant recipient is only required to update such com-
13 prehensive economic development strategy to comply
14 with the amendments made by this Act when a regu-
15 larly scheduled update to such comprehensive eco-
16 nomic development strategy is required.

17 **SEC. 3. ECONOMIC DEVELOPMENT ADMINISTRATION**
18 **CARES ACT FUNDING.**

19 (a) IN GENERAL.—Not more than 180 days after the
20 date of enactment of this Act, the inspector general of the
21 Department of Commerce shall submit to Congress a re-
22 port on the activities and outcomes of economic adjust-
23 ment assistance funding provided by the CARES Act
24 (Public Law 116–136).

1 (b) CONTENTS.—The report required under sub-
2 section (a) shall include—

3 (1) each recipient that received economic ad-
4 justment assistance funding from such Act; and

5 (2) the corresponding project that received eco-
6 nomic adjustment assistance funding from the
7 CARES Act.

Passed the House of Representatives March 30,
2022.

Attest:

Clerk.

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