

114TH CONGRESS
2^D SESSION

H. R. 5530

AN ACT

To amend the Higher Education Act of 1965 to modify certain provisions relating to the capital financing of historically Black colleges and universities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “HBCU Capital Finance-
3 ing Improvement Act”.

4 **SEC. 2. BOND INSURANCE.**

5 Section 343 of the Higher Education Act of 1965 (20
6 U.S.C. 1066b) is amended—

7 (1) by striking “escrow account” each place it
8 appears and inserting “bond insurance fund”; and

9 (2) in subsection (b)—

10 (A) in paragraph (1), by striking “an” and
11 inserting “a”; and

12 (B) in paragraph (8), in the matter pre-
13 ceding subparagraph (A), by striking “an” and
14 inserting “a”.

15 **SEC. 3. STRENGTHENING TECHNICAL ASSISTANCE.**

16 Paragraph (9) of section 345 of the Higher Edu-
17 cation Act of 1965 (20 U.S.C. 1066d) is amended to read
18 as follows:

19 “(9) may, directly or by grant or contract, pro-
20 vide financial counseling and technical assistance to
21 eligible institutions to prepare the institutions to
22 qualify, apply for, and maintain a capital improve-
23 ment loan, including a loan under this part; and”.

1 **SEC. 4. HBCU CAPITAL FINANCING ADVISORY BOARD.**

2 Paragraph (2) of section 347(c) of the Higher Edu-
3 cation Act of 1965 (20 U.S.C. 1066f(c)) is amended to
4 read as follows:

5 “(2) REPORT.—On an annual basis, the Advi-
6 sory Board shall prepare and submit to the author-
7 izing committees a report on the status of the his-
8 torically Black colleges and universities described in
9 paragraph (1)(A). That report shall also include—

10 “(A) an overview of all loans in the capital
11 financing program, including the most recent
12 loans awarded in the fiscal year in which the re-
13 port is submitted; and

14 “(B) administrative and legislative rec-
15 ommendations, as needed, for addressing the
16 issues related to construction financing facing
17 historically Black colleges and universities.”.

Passed the House of Representatives July 11, 2016.

Attest:

Clerk.

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