^{114TH CONGRESS} **H. R. 5469**

AN ACT

- To require the Secretary of the Treasury to direct the United States Executive Director at the International Monetary Fund to support the capacity of the International Monetary Fund to prevent money laundering and financing of terrorism.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1SECTION 1. SUPPORT FOR CAPACITY OF THE INTER-2NATIONAL MONETARY FUND TO PREVENT3MONEY LAUNDERING AND FINANCING OF4TERRORISM.

5 (a) IN GENERAL.—Title XVI of the International Fi6 nancial Institutions Act (22 U.S.C. 262p through 262p7 12) is amended by adding at the end the following:

8 "SEC. 1629. SUPPORT FOR CAPACITY OF THE INTER-9 NATIONAL MONETARY FUND TO PREVENT 10 MONEY LAUNDERING AND FINANCING OF 11 TERRORISM.

12 "The Secretary of the Treasury shall instruct the 13 United States Executive Director at the International 14 Monetary Fund to support the use of the administrative 15 budget of the Fund for technical assistance that strength-16 ens the capacity of Fund members to prevent money laun-17 dering and the financing of terrorism.".

(b) REPORT TO THE CONGRESS.—Within 1 year after
the date of the enactment of this Act, the Secretary of
the Treasury shall report to the Committee on Financial
Services of the House of Representatives and the Committee on Foreign Relations of the Senate on—

(1) the activities of the Fund in the most recently completed fiscal year to provide technical assistance that strengthens the capacity of Fund members to prevent money laundering and the financing
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of terrorism, and the effectiveness of the assistance;
 and

3 (2) the efficacy of efforts by the United States
4 to achieve the policy goal described in this section
5 and any further actions that need to be taken to im6 plement this goal.

Passed the House of Representatives July 11, 2016. Attest:

Clerk.

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