

118TH CONGRESS  
1ST SESSION

# H. R. 5284

To amend the Consolidated Farm and Rural Development Act to extend and enhance the Rural Microentrepreneur Assistance Program, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 25, 2023

Mr. NUNN of Iowa (for himself and Ms. CRAIG) introduced the following bill;  
which was referred to the Committee on Agriculture

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## A BILL

To amend the Consolidated Farm and Rural Development Act to extend and enhance the Rural Microentrepreneur Assistance Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Microentre-  
5 preneur Assistance Act of 2023”.

6 **SEC. 2. INCREASE IN FUNDING FOR THE RURAL MICRO-**  
7 **ENTREPRENEUR ASSISTANCE PROGRAM.**

8 Section 379E of the Consolidated Farm and Rural  
9 Development Act (7 U.S.C. 2008s) is amended—

1           (1) in subsection (a)(4), by striking “\$50,000”  
2           and inserting “\$75,000”;

3           (2) in subsection (c)(1)(A), by striking “75 per-  
4           cent” and inserting “100 percent, and a loan under  
5           this section for a project may be used to cover not  
6           more than 50 percent of any demolition, construc-  
7           tion, or related costs of real estate improvements  
8           under the project”; and

9           (3) in subsection (d), by striking “2019 through  
10          2023” and inserting “2024 through 2028”.

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