

116TH CONGRESS
1ST SESSION

H. R. 5272

To amend the Small Business Act to require lenders to refer certain borrowers to a small business development center, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 26, 2019

Ms. SÁNCHEZ (for herself, Mr. TED LIEU of California, Mr. LOWENTHAL, Mrs. TORRES of California, Ms. ROYBAL-ALLARD, Mr. COX of California, and Mr. CISNEROS) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to require lenders to refer certain borrowers to a small business development center, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Supporting Entre-
5 preneurs and Economic Development Act” or the “SEED
6 Act”.

1 **SEC. 2. SMALL BUSINESS DEVELOPMENT CENTER REFER-**
2 **RALS.**

3 Section 7(a) of the Small Business Act (15 U.S.C.
4 636(a)) is amended by adding at the end the following
5 new paragraph:

6 “(36) SMALL BUSINESS DEVELOPMENT CENTER
7 REFERRALS.—If a lender determines that a bor-
8 rower is not eligible for a loan under this subsection,
9 such lender shall refer the borrower to a small busi-
10 ness development center. Such referral shall in-
11 clude—

12 “(A) the address, phone number, and
13 website (if available) of such center; and

14 “(B) a description of the services offered
15 by such center.”.

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