

115TH CONGRESS
2D SESSION

H. R. 5008

To amend title 36, United States Code, to require Presidential Inaugural Committees to file disbursement reports with the Federal Election Commission, to prohibit such Committees from disbursing funds for purposes unrelated to the inauguration of the President, to require such Committees to donate any Committee funds which remain available at the time the Committee terminates, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 13, 2018

Mr. SCHRADER introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To amend title 36, United States Code, to require Presidential Inaugural Committees to file disbursement reports with the Federal Election Commission, to prohibit such Committees from disbursing funds for purposes unrelated to the inauguration of the President, to require such Committees to donate any Committee funds which remain available at the time the Committee terminates, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Presidential Inaugural
3 Committee Oversight Act”.

4 **SEC. 2. DISCLOSURE REQUIREMENTS AND PROHIBITIONS**
5 **RELATING TO DISBURSEMENTS BY PRESI-**
6 **DENTIAL INAUGURAL COMMITTEES.**

7 (a) DISCLOSURE REPORTS BY COMMITTEES.—

8 (1) REQUIREMENTS.—Chapter 5 of title 36,
9 United States Code, is amended—

10 (A) by redesignating section 511 as section
11 512; and

12 (B) by inserting after section 510 the fol-
13 lowing new section:

14 **“§ 511. Disclosure of and prohibition against certain**
15 **disbursements**

16 “(a) IN GENERAL.—A committee shall not be consid-
17 ered to be the Inaugural Committee for purposes of this
18 chapter unless the committee agrees to, and meets, the
19 requirements of this section.

20 “(b) DISCLOSURE OF DISBURSEMENTS.—

21 “(1) INITIAL DISBURSEMENT REPORT.—Not
22 later than the date that is 90 days after the date of
23 the Presidential inaugural ceremony, the Committee
24 shall file an initial disbursement report with the
25 Federal Election Commission under this subsection.

1 “(2) SUBSEQUENT DISBURSEMENT REPORTS.—
2 After filing the initial disbursement report described
3 in paragraph (1), the Committee shall file subse-
4 quent disbursement reports with the Federal Elec-
5 tion Commission under this subsection not later
6 than 60 days after each date by which the Com-
7 mittee makes additional disbursements in an aggre-
8 gate amount or value equal to or greater than
9 \$100,000.

10 “(3) CONTENTS OF REPORT.—In each disburse-
11 ment report filed under this subsection, the Com-
12 mittee shall disclose each disbursement of money or
13 anything of value made by the Committee to any
14 person in an aggregate amount or value equal to or
15 greater than \$200 since the most recent report filed
16 by the Committee under this subsection, and shall
17 include the following information with respect to
18 each such disbursement:

19 “(A) The amount, purpose, and date of the
20 disbursement.

21 “(B) The name and address of the recipi-
22 ent of the disbursement.

23 “(C) If the disbursement is made to repay
24 a loan, the amount of the loan and the amount
25 of any remaining balance on the loan.

1 “(D) If the disbursement is made to re-
2 fund a donation or to offset a portion of a do-
3 nation, the name of the donor and the amount
4 of the donation.

5 “(E) Whether or not the disbursement is
6 made with surplus funds of the committee, and
7 if so, the amount of any remaining surplus
8 funds of the committee.

9 “(c) **FORMAT OF REPORTS.**—The Committee shall
10 ensure that each report filed under this section is in a
11 searchable and sortable format.

12 “(d) **PROHIBITING DISBURSEMENTS FOR PURPOSES**
13 **UNRELATED TO INAUGURATION.**—The Committee may
14 make disbursements only to cover the reasonable oper-
15 ating expenses of the Committee, and may not make any
16 disbursement for any purpose which is unrelated to the
17 Presidential inaugural ceremony and functions and activi-
18 ties connected with the ceremony except as provided under
19 subsection (e).

20 “(e) **REQUIRING DONATION OF FUNDS REMAINING**
21 **UPON TERMINATION.**—If any funds of the Committee re-
22 main available at the time of the termination of the Com-
23 mittee, the Committee shall donate such funds to an orga-
24 nization described in section 501(c)(3) of the Internal

1 Revenue Code of 1986 and exempt from taxation under
2 section 501(a) of such Code.”.

3 (2) CLERICAL AMENDMENT.—The table of sec-
4 tions of chapter 5 of such title is amended—

5 (A) by redesignating the item relating to
6 section 511 as relating to section 512; and

7 (B) by inserting after the item relating to
8 section 510 the following new item:

“511. Disclosure of and prohibition against certain disbursements.”.

9 (b) CONFORMING AMENDMENT RELATING TO PUB-
10 LIC AVAILABILITY OF REPORTS.—Section 304(h) of the
11 Federal Election Campaign Act of 1971 (52 U.S.C.
12 30104(h)) is amended by striking “section 510” and in-
13 serting “section 510 or section 511”.

14 (c) EFFECTIVE DATE.—The amendments made by
15 this Act shall apply with respect to Presidential Inaugural
16 Committees established under chapter 5 of title 36, United
17 States Code, for inaugurations held in 2021 and any suc-
18 ceeding year.

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