

118TH CONGRESS
1ST SESSION

H. R. 4853

To amend PROMESA to authorize the legislature and require the Oversight Board to take into consideration reports prepared by the relevant Budget Office, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2023

Mrs. CHAVEZ-DEREMER introduced the following bill; which was referred to the Committee on Natural Resources

A BILL

To amend PROMESA to authorize the legislature and require the Oversight Board to take into consideration reports prepared by the relevant Budget Office, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the“Legislative Reports on
5 Estimates of Expenses and Impacts on Revenues of Bills
6 and Laws Under PROMESA Act”.

1 **SEC. 2. PURPOSE.**

2 The purpose of this Act is to allow the use of the
3 reports of the Legislature prepared by its Budget Office,
4 so that the information in those reports may be taken into
5 consideration by the Oversight Board in the evaluation of
6 the estimates of expenses and impact on revenues of the
7 bills approved and converted into law carried out by the
8 Oversight Board under the Puerto Rico Oversight, Man-
9 agement, and Economic Stability Act.

10 **SEC. 3. REVIEW OF ACTIVITIES TO ENSURE COMPLIANCE**
11 **WITH FISCAL PLAN.**

12 Section 204(a) of the Puerto Rico Oversight, Man-
13 agement, and Economic Stability Act (48 U.S.C. 2144(a))
14 is amended—

15 (1) in paragraph (1), by inserting “and the
16 Legislature” before the final period;

17 (2) in paragraph (4)(A), by inserting “and the
18 Legislature” after “direct the Governor”; and

19 (3) in paragraph (6)—

20 (A) in the heading, by inserting “AND LEG-
21 ISLATURE REPORTS” after “PROPOSED ACTS”;
22 and

23 (B) by adding at the end, the following:
24 “In addition, the Legislature, through its Budg-
25 et Office, and in a proactive manner, may send
26 to the Oversight Board reports with formal esti-

1 mates of expenses and impacts on revenues, if
2 any, of the bills they approve, so that the infor-
3 mation in the reports may be taken into consid-
4 eration by the Oversight Board in its analysis
5 and determinations.”.

6 **SEC. 4. EFFECTIVE DATE.**

7 This Act shall take effect 90 days after the date of
8 the enactment of this Act.

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