

115TH CONGRESS
2D SESSION

H. R. 4803

To clarify the treatment of State and local real property taxes paid in
2017 and assessed for 2018.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 16, 2018

Mr. LANCE (for himself, Mr. GOTTHEIMER, Mr. SMITH of New Jersey, Mr. FRELINGHUYSEN, Mr. LOBIONDO, Ms. STEFANIK, Mr. KING of New York, Mr. ZELDIN, Mr. FASO, and Mr. DONOVAN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To clarify the treatment of State and local real property
taxes paid in 2017 and assessed for 2018.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SALT Prepayment De-
5 ductibility Act”.

1 **SEC. 2. TREATMENT OF STATE AND LOCAL REAL PROP-**
2 **ERTY TAXES PAID IN 2017 AND ASSESSED FOR**
3 **2018.**

4 Amounts paid in calendar year 2017 with respect to
5 real property taxes assessed for calendar year 2018 shall
6 not fail to be treated for purposes of section 164 as paid
7 or accrued within calendar year 2017.

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