

117TH CONGRESS
1ST SESSION

H. R. 4674

To amend the Internal Revenue Code of 1986 to make permanent the 7-year recovery period for motorsports entertainment complexes.

IN THE HOUSE OF REPRESENTATIVES

JULY 22, 2021

Mr. THOMPSON of California (for himself, Ms. SEWELL, Mrs. MURPHY of Florida, Mr. POSEY, Mr. REED, and Mrs. WALORSKI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the 7-year recovery period for motorsports entertainment complexes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness
5 and Permanency Act of 2021”.

1 **SEC. 2. 7-YEAR RECOVERY PERIOD FOR MOTORSPORTS EN-**
2 **TERTAINMENT COMPLEXES MADE PERMA-**
3 **NENT.**

4 Section 168(i)(15) of the Internal Revenue Code of
5 1986 is amended by striking subparagraph (D).

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