

118TH CONGRESS  
1ST SESSION

# H. R. 4657

To clarify that an issuer may exclude a shareholder proposal pursuant to section 240.14a–8(i) of title 17, Code of Federal Regulations, without regard to whether such proposal relates to a significant social policy issue.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 14, 2023

Mr. ROSE introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To clarify that an issuer may exclude a shareholder proposal pursuant to section 240.14a–8(i) of title 17, Code of Federal Regulations, without regard to whether such proposal relates to a significant social policy issue.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSIONS AVAILABLE REGARDLESS OF SIG-**  
4 **NIFICANT SOCIAL POLICY ISSUE.**

5 An issuer may exclude a shareholder proposal pursu-  
6 ant to section 240.14a–8(i) of title 17, Code of Federal

- 1 Regulations, without regard to whether such shareholder
- 2 proposal relates to a significant social policy issue.

