

117TH CONGRESS  
1ST SESSION

# H. R. 451

To amend the Internal Revenue Code of 1986 to increase the national limitation amount for qualified highway or surface freight transfer facility bonds.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 25, 2021

Mr. BLUMENAUER (for himself and Mr. RODNEY DAVIS of Illinois) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the national limitation amount for qualified highway or surface freight transfer facility bonds.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Building United States  
5 Infrastructure and Leveraging Development Act” or the  
6 “BUILD Act”.

1 **SEC. 2. INCREASE NATIONAL LIMITATION AMOUNT FOR**  
2 **QUALIFIED HIGHWAY OR SURFACE FREIGHT**  
3 **TRANSFER FACILITY BONDS.**

4 (a) **IN GENERAL.**—Section 142(m)(2)(A) of the In-  
5 ternal Revenue Code of 1986 is amended by striking  
6 “\$15,000,000,000” and inserting “\$30,000,000,000”.

7 (b) **APPLICATION OF DAVIS-BACON ACT REQUIRE-**  
8 **MENTS.**—Section 142(m) is amended by adding at the end  
9 the following new paragraph:

10 “(5) **APPLICATION OF DAVIS-BACON ACT RE-**  
11 **QUIREMENTS.**—If any proceeds of any issue are  
12 used for construction, alteration, or repair of any fa-  
13 cility otherwise described in paragraph (15) of sub-  
14 section (a), such facility shall be treated for pur-  
15 poses of subsection (a) as described in such para-  
16 graph only if each entity that receives such proceeds  
17 to conduct such construction, alteration, or repair  
18 agrees to comply with the provisions of subchapter  
19 IV of chapter 31 of title 40, United States Code  
20 with respect to such construction, alteration, or re-  
21 pair.”.

22 (c) **EFFECTIVE DATE.**—The amendments made by  
23 this section shall apply to bonds issued after the date of  
24 the enactment of this Act.

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