

118TH CONGRESS  
1ST SESSION

# H. R. 4450

To require the Secretary of the Treasury to conduct a study and submit a report on certain risks to United States investors in the event of hostilities in Taiwan or the Taiwan Strait.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 30, 2023

Mr. TORRES of New York introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To require the Secretary of the Treasury to conduct a study and submit a report on certain risks to United States investors in the event of hostilities in Taiwan or the Taiwan Strait.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Mitigating Investor  
5 Risk Act of 2023”.

1 **SEC. 2. STUDY AND REPORT ON INVESTOR RISK EXPOSURE**  
2 **IN THE EVENT OF HOSTILITIES IN TAIWAN**  
3 **OR THE TAIWAN STRAIT.**

4 (a) **STUDY.**—The Secretary of the Treasury shall  
5 conduct a study to assess the risk posed by the exposure  
6 of United States investors to investments in People’s Re-  
7 public of China companies in the event of hostilities in  
8 Taiwan or the Taiwan Strait.

9 (b) **REPORT.**—Not later than one year after the date  
10 of enactment of this Act, the Secretary shall submit to  
11 the Committee on Financial Services of the House of Rep-  
12 resentatives and the Committee on Banking, Housing, and  
13 Urban Affairs of the Senate a report on the findings of  
14 the study conducted under subsection (a) and any rec-  
15 ommendations for mitigating the risk posed by the expo-  
16 sure of United States investors to investments in People’s  
17 Republic of China companies.

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