

119TH CONGRESS
1ST SESSION

H. R. 4304

To amend the Internal Revenue Code of 1986 with respect to wagering losses.

IN THE HOUSE OF REPRESENTATIVES

JULY 7, 2025

Ms. TITUS (for herself and Mr. KHANNA) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 with respect to wagering losses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Accounting for
5 Income Realized from Betting Earnings Taxation Act or
6 ‘FAIR Bet Act’ ”.

7 **SEC. 2. AMENDMENT TO WAGERING LOSS PROVISION.**

8 Section 165(d) of the Internal Revenue Code of 1986,
9 as amended, is amended—

- 1 (1) by striking “90 percent” and inserting “100
- 2 percent”.

