

115TH CONGRESS
2^D SESSION

H. R. 4263

AN ACT

To amend the Securities Act of 1933 with respect to small
company capital formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Regulation A+ Im-
3 provement Act of 2017”.

4 **SEC. 2. JOBS ACT-RELATED EXEMPTION.**

5 Section 3(b) of the Securities Act of 1933 (15 U.S.C.
6 77c(b)) is amended—

7 (1) in paragraph (2)(A), by striking
8 “\$50,000,000” and inserting “\$75,000,000, ad-
9 justed for inflation by the Commission every 2 years
10 to the nearest \$10,000 to reflect the change in the
11 Consumer Price Index for All Urban Consumers
12 published by the Bureau of Labor Statistics”; and

13 (2) in paragraph (5)—

14 (A) by striking “such amount as” and in-
15 serting: “such amount, in addition to the ad-
16 justment for inflation provided for under such
17 paragraph (2)(A), as”; and

18 (B) by striking “such amount, it” and in-
19 serting “such amount, in addition to the adjust-

1 ment for inflation provided for under such
2 paragraph (2)(A), it”.

Passed the House of Representatives March 15,
2018.

Attest:

Clerk.

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