

118TH CONGRESS  
1ST SESSION

# H. R. 4175

To authorize the Secretary of State to provide additional assistance to Ukraine using assets confiscated from the Central Bank of the Russian Federation and other sovereign assets of the Russian Federation, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

JUNE 15, 2023

Mr. McCAUL (for himself, Ms. KAPTUR, Mr. WILSON of South Carolina, Mr. COHEN, Mr. KEAN of New Jersey, Mr. QUIGLEY, and Mr. FITZPATRICK) introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committees on Rules, and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

---

## A BILL

To authorize the Secretary of State to provide additional assistance to Ukraine using assets confiscated from the Central Bank of the Russian Federation and other sovereign assets of the Russian Federation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) **SHORT TITLE.**—This Act may be cited as the  
 3 “Rebuilding Economic Prosperity and Opportunity for  
 4 Ukrainians Act” or the “REPO for Ukrainians Act”.

5 (b) **TABLE OF CONTENTS.**—The table of contents for  
 6 this Act is as follows:

Sec. 1. Short title; table of contents.

**TITLE I—CONFISCATION AND REPURPOSING OF RUSSIAN  
 SOVEREIGN ASSETS**

Sec. 101. Findings; sense of Congress.

Sec. 102. Sense of Congress regarding importance of the Russian Federation  
 providing compensation to Ukraine.

Sec. 103. Prohibition on release of blocked Russian sovereign assets.

Sec. 104. Authority to ensure compensation to Ukraine using confiscated Rus-  
 sian sovereign assets.

Sec. 105. International agreement to use Russian sovereign assets to provide  
 for the reconstruction of Ukraine.

Sec. 106. Report on use of confiscated Russian sovereign assets for reconstruc-  
 tion.

Sec. 107. Assessment by Secretary of State and Administrator of United States  
 Agency for International Development on reconstruction and  
 rebuilding needs of Ukraine.

Sec. 108. Exception relating to importation of goods.

Sec. 109. Definitions.

**TITLE II—MULTILATERAL SANCTIONS COORDINATION**

Sec. 201. Statement of policy regarding coordination of multilateral sanctions  
 with respect to the Russian Federation.

Sec. 202. Assessment of impact of Ukraine-related sanctions on the economy of  
 the Russian Federation.

Sec. 203. Information on voting practices in the United Nations with respect  
 to the invasion of Ukraine by the Russian Federation.

7 **TITLE I—CONFISCATION AND**  
 8 **REPURPOSING OF RUSSIAN**  
 9 **SOVEREIGN ASSETS**

10 **SEC. 101. FINDINGS; SENSE OF CONGRESS.**

11 (a) **FINDINGS.**—Congress makes the following find-  
 12 ings:

1           (1) On February 24, 2022, the Government of  
2 the Russian Federation violated the sovereignty and  
3 territorial integrity of Ukraine by engaging in a pre-  
4 meditated, second illegal invasion of Ukraine.

5           (2) The international community has con-  
6 demned the illegal invasions of Ukraine by the Rus-  
7 sian Federation, as well as the commission of war  
8 crimes by the Russian Federation, including through  
9 the deliberate targeting of civilians and civilian in-  
10 frastructure and the commission of sexual violence.

11           (3) The leaders of the G7 have called the Rus-  
12 sian Federation’s “unprovoked and completely un-  
13 justified attack on the democratic state of Ukraine”  
14 a “serious violation of international law and a grave  
15 breach of the United Nations Charter and all com-  
16 mitments Russia entered in the Helsinki Final Act  
17 and the Charter of Paris and its commitments in the  
18 Budapest Memorandum”.

19           (4) On March 2, 2022, the United Nations  
20 General Assembly adopted Resolution ES–11/1, enti-  
21 tled “Aggression against Ukraine”, by a vote of 141  
22 to 5. That resolution “deplore[d] in the strongest  
23 terms the aggression by the Russian Federation  
24 against Ukraine in violation of Article 2(4) of the  
25 [United Nations] Charter” and demanded that the

1 Russian Federation “immediately cease its use of  
2 force against Ukraine” and “immediately, completely  
3 and unconditionally withdraw all of its military  
4 forces from the territory of Ukraine within its inter-  
5 nationally recognized borders”.

6 (5) On March 16, 2022, the International  
7 Court of Justice issued provisional measures order-  
8 ing the Russian Federation to “immediately suspend  
9 the military operations that it commenced on 24  
10 February 2022 in the territory of Ukraine”.

11 (6) On November 14, 2022, the United Nations  
12 General Assembly adopted a resolution—

13 (A) recognizing that the Russian Federa-  
14 tion must bear the legal consequences of all of  
15 its internationally wrongful acts, including mak-  
16 ing reparation for the injury, including any  
17 damage, caused by such acts;

18 (B) recognizing the need for the establish-  
19 ment of an international mechanism for repara-  
20 tion for damage, loss, or injury caused by the  
21 Russian Federation in Ukraine; and

22 (C) recommending creation of an inter-  
23 national register of such damage, loss, or in-  
24 jury.

1           (7) Under international law, a country that is  
2           responsible for an internationally wrongful act is  
3           under an obligation to compensate for the damage it  
4           has caused if such damage cannot be made good by  
5           restitution. The Russian Federation bears such re-  
6           sponsibility to compensate Ukraine, and because of  
7           this grave breach of international law, all states are  
8           legally entitled to take countermeasures that are  
9           proportionate and aimed at inducing the Russian  
10          Federation to comply with its international obliga-  
11          tions, including countermeasures that suspend ordi-  
12          nary international obligations to the Russian Fed-  
13          eration, to help enforce the obligation of the Russian  
14          Federation to compensate Ukraine.

15          (b) SENSE OF CONGRESS.—It is the sense of Con-  
16          gress that, having committed an act of aggression, as rec-  
17          ognized by the United Nations General Assembly on  
18          March 2, 2022, the Russian Federation is to be considered  
19          as an aggressor state. The extreme illegal actions taken  
20          by the Russian Federation, including an act of aggression,  
21          present a unique situation, requiring and justifying the es-  
22          tablishment of a legal authority to compensate victims of  
23          aggression by the Russian Federation in Ukraine. In this  
24          case, that authority is the authority of the United States  
25          Government and other countries to confiscate Russian sov-

1 foreign assets in their respective jurisdictions to help en-  
2 force the obligation of the Russian Federation to com-  
3 pensate Ukraine.

4 **SEC. 102. SENSE OF CONGRESS REGARDING IMPORTANCE**  
5 **OF THE RUSSIAN FEDERATION PROVIDING**  
6 **COMPENSATION TO UKRAINE.**

7 It is the sense of Congress that—

8 (1) the Russian Federation bears responsibility  
9 for the financial burden of the reconstruction of  
10 Ukraine and for countless other costs associated  
11 with the illegal invasion of Ukraine by the Russian  
12 Federation that began on February 24, 2022;

13 (2) the full cost of the Russian Federation’s un-  
14 lawful war against Ukraine and the amount of  
15 money the Russian Federation must pay Ukraine  
16 should be assessed by an international body or  
17 mechanism charged with determining compensation  
18 and providing assistance to Ukraine;

19 (3) the Russian Federation is now on notice of  
20 its opportunity to comply with its international obli-  
21 gations, including compensation, or, by agreement  
22 with the government of independent Ukraine, au-  
23 thorize an international body or mechanism to ad-  
24 dress those outstanding obligations with authority to

1 make binding decisions on parties that comply in  
2 good faith;

3 (4) the Russian Federation can, by negotiated  
4 agreement, participate in any international process  
5 to assess the full cost of the Russian Federation's  
6 unlawful war against Ukraine and make funds avail-  
7 able to compensate for damage, loss, and injury aris-  
8 ing from its internationally wrongful acts in  
9 Ukraine, and if it fails to do so, the United States  
10 and other countries should explore other avenues for  
11 ensuring compensation to Ukraine, including confis-  
12 cation and repurposing of assets of the Russian Fed-  
13 eration;

14 (5) the President should lead robust engage-  
15 ment on all bilateral and multilateral aspects of the  
16 response by the United States to efforts by the Rus-  
17 sian Federation to undermine the sovereignty and  
18 territorial integrity of Ukraine, including on any pol-  
19 icy coordination and alignment regarding the dis-  
20 position of Russian sovereign assets in the context of  
21 compensation;

22 (6) the confiscation and repurposing of Russian  
23 sovereign assets by the United States is in the vital  
24 national security interests of the United States and

1 consistent with United States and international law;  
2 and

3 (7) the United States should work with inter-  
4 national allies and partners on the confiscation and  
5 repurposing of Russian sovereign assets as part of a  
6 coordinated, multilateral effort, including with G7  
7 countries and other countries in which Russian sov-  
8 ereign assets are located.

9 **SEC. 103. PROHIBITION ON RELEASE OF BLOCKED RUSSIAN**  
10 **SOVEREIGN ASSETS.**

11 (a) IN GENERAL.—No Russian sovereign asset that  
12 is blocked or immobilized by the Department of the Treas-  
13 ury before the date specified in section 104(g) may be re-  
14 leased or mobilized until the President certifies to the ap-  
15 propriate congressional committees that—

16 (1) hostilities between the Russian Federation  
17 and Ukraine have ceased; and

18 (2)(A) full compensation has been made to  
19 Ukraine for harms resulting from the invasion of  
20 Ukraine by the Russian Federation; or

21 (B) the Russian Federation is participating in  
22 a bona fide international mechanism that, by agree-  
23 ment, will discharge the obligations of the Russian  
24 Federation to compensate Ukraine for all amounts  
25 determined to be owed to Ukraine.



1 (b) NOTIFICATION.—Not later than 30 days before  
2 the release or mobilization of a Russian sovereign asset  
3 that previously had been blocked or immobilized by the  
4 Department of the Treasury, the President shall submit  
5 to the appropriate congressional committees—

6 (1) a notification of the decision to release or  
7 mobilize the asset; and

8 (2) a justification in writing for such release or  
9 mobilization.

10 (c) JOINT RESOLUTION OF DISAPPROVAL.—

11 (1) IN GENERAL.—No Russian sovereign asset  
12 that previously had been blocked or immobilized by  
13 the Department of the Treasury may be released or  
14 mobilized if, within 30 days of receipt of the notifi-  
15 cation and justification required under subsection  
16 (b), a joint resolution is enacted prohibiting the pro-  
17 posed release or mobilization.

18 (2) EXPEDITED PROCEDURES.—Any joint reso-  
19 lution described in paragraph (1) introduced in ei-  
20 ther House of Congress shall be considered in ac-  
21 cordance with the provisions of section 601(b) of the  
22 International Security Assistance and Arms Export  
23 Control Act of 1976 (Public Law 94–329; 90 Stat.  
24 765), except that any such resolution shall be  
25 amendable. If such a joint resolution should be ve-

1 toed by the President, the time for debate in consid-  
2 eration of the veto message on such measure shall  
3 be limited to 20 hours in the Senate and in the  
4 House of Representatives shall be determined in ac-  
5 cordance with the Rules of the House.

6 (d) COOPERATION ON PROHIBITION OF RELEASE OF  
7 CERTAIN RUSSIAN SOVEREIGN ASSETS.—The President  
8 may take such action as may be necessary to seek to ob-  
9 tain an agreement or arrangement between the United  
10 States, Ukraine, and other countries that have blocked or  
11 immobilized Russian sovereign assets to prohibit such as-  
12 sets from being released or mobilized until an agreement  
13 has been reached that discharges the Russian Federation  
14 from further obligations to compensate Ukraine.

15 **SEC. 104. AUTHORITY TO ENSURE COMPENSATION TO**  
16 **UKRAINE USING CONFISCATED RUSSIAN SOV-**  
17 **EREIGN ASSETS.**

18 (a) REPORTING ON RUSSIAN ASSETS.—

19 (1) NOTICE REQUIRED.—Not later than 30  
20 days after the date of the enactment of this Act, the  
21 President shall, by means of such instructions or  
22 regulations as the President may prescribe, require  
23 any United States financial institution at which Rus-  
24 sian sovereign assets are located, and that knows or  
25 should know of such assets, to provide notice of such

1 assets, including relevant information required under  
2 section 501.603(b)(ii) of title 31, Code of Federal  
3 Regulations (or successor regulations), to the Sec-  
4 retary of the Treasury not later than 10 days after  
5 detection of such assets.

6 (2) REPORT REQUIRED.—

7 (A) IN GENERAL.—Not later than 180  
8 days after the date of the enactment of this  
9 Act, and annually thereafter for 3 years, the  
10 President shall submit to the appropriate con-  
11 gressional committees a report detailing the sta-  
12 tus of Russian sovereign assets subject to the  
13 jurisdiction of the United States.

14 (B) FORM.—The report required by sub-  
15 paragraph (A) shall be submitted in unclassi-  
16 fied form, but may include a classified annex.

17 (b) CONFISCATION.—

18 (1) IN GENERAL.—The President may con-  
19 fiscate any Russian sovereign assets subject to the  
20 jurisdiction of the United States.

21 (2) LIQUIDATION AND DEPOSIT.—The Presi-  
22 dent shall—

23 (A) deposit any funds confiscated under  
24 paragraph (1) into the Ukraine Support Fund  
25 established under subsection (c);

1           (B) liquidate or sell any other property  
2           confiscated under paragraph (1) and deposit  
3           the funds resulting from such liquidation or  
4           sale into the Ukraine Support Fund established  
5           under subsection (c); and

6           (C) make all such funds available for the  
7           purposes described in subsection (d).

8           (3) METHOD OF CONFISCATION.—The Presi-  
9           dent shall confiscate Russian sovereign assets under  
10          paragraph (1) through instructions or licenses or in  
11          such other manner as the President determines ap-  
12          propriate.

13          (4) VESTING.—All right, title, and interest in  
14          Russian sovereign assets confiscated under para-  
15          graph (1) shall vest, if necessary, in the Government  
16          of the United States while being held in the Ukraine  
17          Support Fund established under subsection (c).

18          (c) ESTABLISHMENT OF THE UKRAINE SUPPORT  
19          FUND.—

20          (1) IN GENERAL.—The President shall establish  
21          a non-interest-bearing account, to be known as the  
22          “Ukraine Support Fund”, to consist of the funds de-  
23          posited into the account under subsection (b).

1           (2) USE OF FUNDS.—The funds in the account  
2           established under paragraph (1) shall be available to  
3           be used only as specified in subsection (d).

4           (d) USE OF CONFISCATED PROPERTY.—

5           (1) IN GENERAL.—Subject to paragraph (2),  
6           funds in the Ukraine Support Fund shall be avail-  
7           able to the Secretary of State, in consultation with  
8           the Administrator of the United States Agency for  
9           International Development, for the purpose of com-  
10          pensating Ukraine for damages resulting from the  
11          unlawful invasion by the Russian Federation that  
12          began on February 24, 2022, including through, to  
13          the extent possible, the provision of such funds to an  
14          international body or mechanism charged with deter-  
15          mining compensation and providing assistance to  
16          Ukraine, for purposes that include the following:

17                 (A) Reconstruction and rebuilding efforts  
18                 in Ukraine.

19                 (B) To provide humanitarian assistance to  
20                 the people of Ukraine.

21                 (C) Such other purposes as the Secretary  
22                 determines directly and effectively support the  
23                 recovery of Ukraine and the welfare of the peo-  
24                 ple of Ukraine.

25           (2) NOTIFICATION.—

1           (A) IN GENERAL.—The Secretary of State  
2 shall notify the appropriate congressional com-  
3 mittees not fewer than 15 days before providing  
4 any funds from the Ukraine Support Fund to  
5 the Government of Ukraine or to any other per-  
6 son or international organization for the pur-  
7 poses described in paragraph (1).

8           (B) ELEMENTS.—A notification under sub-  
9 paragraph (A) with respect to the provision of  
10 funds to the Government of Ukraine shall speci-  
11 fy—

12                   (i) the amount of funds to be pro-  
13 vided;

14                   (ii) the purpose for which such funds  
15 are provided; and

16                   (iii) the recipient.

17 (e) JUDICIAL REVIEW.—

18           (1) IN GENERAL.—The confiscation of Russian  
19 sovereign assets under subsection (b)(1) shall not be  
20 subject to judicial review.

21           (2) RULE OF CONSTRUCTION.—Nothing in this  
22 subsection shall be construed to limit any private in-  
23 dividual or entity from asserting due process claims  
24 in United States courts.

1 (f) EXCEPTION FOR UNITED STATES OBLIGATIONS  
2 UNDER VIENNA CONVENTIONS.—The authorities pro-  
3 vided by this section may not be exercised in a manner  
4 inconsistent with the obligations of the United States  
5 under—

6 (1) the Convention on Diplomatic Relations,  
7 done at Vienna April 18, 1961, and entered into  
8 force April 24, 1964 (23 UST 3227);

9 (2) the Convention on Consular Relations, done  
10 at Vienna April 24, 1963, and entered into force on  
11 March 19, 1967 (21 UST 77);

12 (3) the Agreement Regarding the Headquarters  
13 of the United Nations, signed at Lake Success June  
14 26, 1947, and entered into force November 21, 1947  
15 (TIAS 1676); or

16 (4) any other international agreement governing  
17 the use of force and establishing rights under inter-  
18 national humanitarian law.

19 (g) SUNSET.—The authority to confiscate, liquidate,  
20 and transfer Russian sovereign assets under this section  
21 shall terminate on the earlier of—

22 (1) the date that is 5 years after the date of the  
23 enactment of this Act; or

1           (2) the date that is 120 days after the date on  
2           which the President determines and certifies to the  
3           appropriate congressional committees that—

4                   (A) hostilities between the Russian Federa-  
5                   tion and Ukraine have ceased; and

6                   (B)(i) full compensation has been made to  
7                   Ukraine for harms resulting from the invasion  
8                   of Ukraine by the Russian Federation; or

9                   (ii) the Russian Federation is participating  
10                  in a bona fide international mechanism that, by  
11                  agreement, will discharge the obligations of the  
12                  Russian Federation to compensate Ukraine for  
13                  all amounts determined to be owed to Ukraine.

14 **SEC. 105. INTERNATIONAL AGREEMENT TO USE RUSSIAN**  
15 **SOVEREIGN ASSETS TO PROVIDE FOR THE**  
16 **RECONSTRUCTION OF UKRAINE.**

17           (a) **IN GENERAL.**—The President shall take such ac-  
18           tion as the President determines necessary to seek to es-  
19           tablish a common international compensation mechanism,  
20           in coordination with foreign partners including Ukraine,  
21           that shall include the establishment of an international  
22           fund to be known as the “Common Ukraine Fund”, that  
23           uses assets in the Ukraine Support Fund established  
24           under section 104(c) and contributions from foreign part-



1 ners that have also confiscated Russian sovereign assets  
2 to allow for compensation for Ukraine, including by—

3 (1) establishing a register of damage to serve as  
4 a record of evidence and for assessment of the full  
5 costs of damages to Ukraine resulting from the inva-  
6 sion of Ukraine by the Russian Federation that  
7 began on February 24, 2022;

8 (2) establishing a mechanism for compensating  
9 Ukraine for damages resulting from that invasion;

10 (3) ensuring distribution of those assets or the  
11 proceeds of those assets based on determinations  
12 under that mechanism; and

13 (4) taking such other actions as may be nec-  
14 essary to carry out this section.

15 (b) AUTHORIZATION FOR DEPOSIT IN THE COMMON  
16 UKRAINE FUND.—Upon the President reaching an agree-  
17 ment or arrangement to establish a common international  
18 compensation mechanism pursuant to subsection (a), the  
19 Secretary of State shall transfer funds from the Ukraine  
20 Support Fund established under section 104(c) to the  
21 Common Ukraine Fund established under subsection (a).

22 (c) NOTIFICATIONS.—

23 (1) AGREEMENT OR ARRANGEMENT.—The  
24 President shall notify the appropriate congressional  
25 committees not later than 30 days before entering

1 into any new bilateral or multilateral agreement or  
2 arrangement under subsection (a).

3 (2) TRANSFER.—The President shall notify the  
4 appropriate congressional committees not later than  
5 30 days before any transfer to the Common Ukraine  
6 Fund established under subsection (a).

7 (d) LIMITATION ON TRANSFER OF FUNDS.—No  
8 funds may be transferred to the Common Ukraine Fund  
9 established under subsection (a) unless the President cer-  
10 tifies to the appropriate congressional committees that—

11 (1) the institution housing the Common  
12 Ukraine Fund has a plan to ensure transparency  
13 and accountability for all funds transferred to and  
14 from the Common Ukraine Fund; and

15 (2) the President has transmitted the plan re-  
16 quired under paragraph (1) to the appropriate con-  
17 gressional committees in writing.

18 (e) JOINT RESOLUTION OF DISAPPROVAL.—No  
19 funds may be transferred to the Common Ukraine Fund  
20 established under subsection (a) if, within 30 days of re-  
21 ceipt of the notification required under subsection (c)(2),  
22 a joint resolution is enacted prohibiting the transfer.

23 (f) REPORT.—Not later than 90 days after the date  
24 of the enactment of this Act, and not less frequently than  
25 every 90 days thereafter, the President shall submit to the

1 appropriate congressional committees a report that in-  
2 cludes the following:

3           (1) An accounting of funds in the Common  
4 Ukraine Fund established under subsection (a).

5           (2) Any information regarding the disposition  
6 of the Common Ukraine Fund that has been trans-  
7 mitted to the President by the institution housing  
8 the Common Ukraine Fund during the period cov-  
9 ered by the report.

10           (3) A description of United States multilateral  
11 and bilateral diplomatic engagement with allies and  
12 partners of the United States that also have immo-  
13 bilized Russian sovereign assets to allow for com-  
14 pensation for Ukraine during the period covered by  
15 the report.

16           (4) An outline of steps taken to carry out this  
17 section during the period covered by the report.

18 **SEC. 106. REPORT ON USE OF CONFISCATED RUSSIAN SOV-**

19 **EREIGN ASSETS FOR RECONSTRUCTION.**

20 Not later than 90 days after the date of the enact-  
21 ment of this Act, and every 90 days thereafter, the Sec-  
22 retary of State, in consultation with the Secretary of the  
23 Treasury, shall submit to the appropriate congressional  
24 committees a report that contains—

1           (1) the amount and source of Russian sovereign  
2 assets confiscated pursuant to subsection (b)(1) of  
3 section 104;

4           (2) the amount and source of funds deposited  
5 into the Ukraine Support Fund under subsection  
6 (b)(2) of that section; and

7           (3) a detailed description and accounting of  
8 how such funds were used to meet the purposes de-  
9 scribed in subsection (d) of that section.

10 **SEC. 107. ASSESSMENT BY SECRETARY OF STATE AND AD-**  
11 **MINISTRATOR OF UNITED STATES AGENCY**  
12 **FOR INTERNATIONAL DEVELOPMENT ON RE-**  
13 **CONSTRUCTION AND REBUILDING NEEDS OF**  
14 **UKRAINE.**

15       (a) **IN GENERAL.**—Not later than 180 days after the  
16 date of the enactment of this Act, the Secretary of State,  
17 in consultation with the Administrator of the United  
18 States Agency for International Development, shall submit  
19 to the appropriate congressional committees an assess-  
20 ment of the most pressing needs of Ukraine for recon-  
21 struction, rebuilding, security assistance, and humani-  
22 tarian aid.

23       (b) **ELEMENTS.**—The assessment required by sub-  
24 section (a) shall include the following:

1           (1) An estimate of the rebuilding and recon-  
2           struction needs of Ukraine, as of the date of the as-  
3           sessment, resulting from the unlawful invasion of  
4           Ukraine by the Russian Federation, including—

5                   (A) a description of the sources and meth-  
6                   ods for the estimate; and

7                   (B) an identification of the locations or re-  
8                   gions in Ukraine with the most pressing needs.

9           (2) An estimate of the humanitarian needs, as  
10          of the date of the assessment, of the people of  
11          Ukraine, including Ukrainians residing inside the  
12          internationally recognized borders of Ukraine or out-  
13          side those borders, resulting from the unlawful inva-  
14          sion of Ukraine by the Russian Federation.

15          (3) An assessment of the extent to which the  
16          needs described in paragraphs (1) and (2) have been  
17          met or funded, by any source, as of the date of the  
18          assessment.

19          (4) A plan to engage in robust multilateral and  
20          bilateral diplomacy to ensure that allies and partners  
21          of the United States, particularly in the European  
22          Union as Ukraine seeks accession, increase their  
23          commitment to Ukraine’s reconstruction.

24          (5) An identification of which such needs  
25          should be prioritized, including any assessment or

1 request by the Government of Ukraine with respect  
2 to the prioritization of such needs.

3 **SEC. 108. EXCEPTION RELATING TO IMPORTATION OF**  
4 **GOODS.**

5 (a) IN GENERAL.—The authorities and requirements  
6 under this title shall not include the authority or a require-  
7 ment to impose sanctions on the importation of goods.

8 (b) GOOD DEFINED.—In this section, the term  
9 “good” means any article, natural or manmade substance,  
10 material, supply, or manufactured product, including in-  
11 spection and test equipment, and excluding technical data.

12 **SEC. 109. DEFINITIONS.**

13 In this title:

14 (1) APPROPRIATE CONGRESSIONAL COMMIT-  
15 TEES.—The term “appropriate congressional com-  
16 mittees” means—

17 (A) the Committee on Foreign Relations  
18 and the Committee on Banking, Housing, and  
19 Urban Affairs of the Senate; and

20 (B) the Committee on Foreign Affairs and  
21 the Committee on Financial Services of the  
22 House of Representatives.

23 (2) FINANCIAL INSTITUTION.—The term “fi-  
24 nancial institution” means a financial institution  
25 specified in subparagraph (A), (B), (C), (D), (E),

1 (F), (G), (H), (I), (J), (M), or (Z) of section  
2 5312(a)(2) of title 31, United States Code.

3 (3) G7.—The term “G7” means the countries  
4 that are member of the informal Group of 7, includ-  
5 ing Canada, France, Germany, Italy, Japan, the  
6 United Kingdom, and the United States.

7 (4) RUSSIAN SOVEREIGN ASSET.—The term  
8 “Russian sovereign asset” means any of the fol-  
9 lowing:

10 (A) Funds and other property of—

11 (i) the Central Bank of the Russian  
12 Federation;

13 (ii) the Russian Direct Investment  
14 Fund; or

15 (iii) the Ministry of Finance of the  
16 Russian Federation.

17 (B) Any sovereign funds of the Russian  
18 Federation held in a financial institution that is  
19 wholly owned or controlled by the Government  
20 of the Russian Federation.

21 (C) Any other funds or other property  
22 wholly owned or controlled by the Government  
23 of the Russian Federation, including by any  
24 subdivision, agency, or instrumentality of that  
25 government.

1           (5) UNITED STATES.—The term “United  
2 States” means the several States, the District of Co-  
3 lumbia, the Commonwealth of Puerto Rico, the Com-  
4 monwealth of the Northern Mariana Islands, Amer-  
5 ican Samoa, Guam, the United States Virgin Is-  
6 lands, and any other territory or possession of the  
7 United States.

8           (6) UNITED STATES FINANCIAL INSTITUTION.—  
9 The term “United States financial institution”  
10 means a financial institution organized under the  
11 laws of the United States or of any jurisdiction with-  
12 in the United States, including a foreign branch of  
13 such an institution.

14           **TITLE II—MULTILATERAL**  
15           **SANCTIONS COORDINATION**

16           **SEC. 201. STATEMENT OF POLICY REGARDING COORDINA-**  
17                           **TION OF MULTILATERAL SANCTIONS WITH**  
18                           **RESPECT TO THE RUSSIAN FEDERATION.**

19           (a) IN GENERAL.—In response to the Russian Fed-  
20 eration’s unprovoked and illegal invasion of Ukraine, it is  
21 the policy of the United States that—

22           (1) the United States, along with the European  
23 Union, the G7, Australia, and other willing allies  
24 and partners of the United States, should lead a co-



1       ordinated international sanctions regime to freeze  
2       sovereign assets of the Russian Federation;

3               (2) the head of the Office of Sanctions Coordi-  
4       nation of the Department of State should engage in  
5       interagency and multilateral coordination with agen-  
6       cies of the European Union, the G7, Australia, and  
7       other allies and partners of the United States to en-  
8       sure the ongoing implementation and enforcement of  
9       sanctions with respect to the Russian Federation in  
10      response to its invasion of Ukraine;

11              (3) the Secretary of State, in consultation with  
12      the Secretary of the Treasury, should, to the extent  
13      practicable and consistent with relevant United  
14      States law, lead and coordinate with the European  
15      Union, the G7, Australia, and other allies and part-  
16      ners of the United States with respect to enforce-  
17      ment of sanctions imposed with respect to the Rus-  
18      sian Federation;

19              (4) the United States should provide relevant  
20      technical assistance, implementation guidance, and  
21      support relating to enforcement and implementation  
22      of sanctions imposed with respect to the Russian  
23      Federation;

24              (5) where appropriate, the head of the Office of  
25      Sanctions Coordination, in coordination with the Bu-

1       reau of Economic and Business Affairs and the Bu-  
2       reau of European and Eurasian Affairs of the De-  
3       partment of State and the Department of the Treas-  
4       ury, should seek private sector input regarding sanc-  
5       tions policy with respect to the Russian Federation  
6       and the implementation of and compliance with such  
7       sanctions imposed with respect to the Russian Fed-  
8       eration; and

9               (6) the Secretary of State, in coordination with  
10       the Secretary of the Treasury, should continue ro-  
11       bust diplomatic engagement with allies and partners  
12       of the United States, including the European Union,  
13       the G7, and Australia, to encourage such allies and  
14       partners to impose such sanctions.

15       (b) AUTHORIZATION OF APPROPRIATIONS.—

16               (1) IN GENERAL.—There is authorized to be  
17       appropriated to the Office of Sanctions Coordination  
18       of the Department of State \$15,000,000 for each of  
19       fiscal years 2024, 2025, and 2026 to carry out this  
20       section.

21               (2) SUPPLEMENT NOT SUPPLANT.—The  
22       amounts authorized to be appropriated by paragraph  
23       (1) shall supplement and not supplant other  
24       amounts authorized to be appropriated for the Office  
25       of Sanctions Coordination.

1 **SEC. 202. ASSESSMENT OF IMPACT OF UKRAINE-RELATED**  
2 **SANCTIONS ON THE ECONOMY OF THE RUS-**  
3 **SIAN FEDERATION.**

4 (a) **REPORT AND BRIEFINGS.**—At the times specified  
5 in subsection (b), the President shall submit a report and  
6 provide a briefing to the appropriate congressional com-  
7 mittees on the impact on the economy of the Russian Fed-  
8 eration of sanctions imposed by the United States and  
9 other countries with respect to the Russian Federation in  
10 response to the unlawful invasion of Ukraine by the Rus-  
11 sian Federation.

12 (b) **TIMING.**—The President shall—

13 (1) submit a report and provide a briefing de-  
14 scribed in subsection (a) to the appropriate congres-  
15 sional committees not later than 90 days after the  
16 date of the enactment of this Act; and

17 (2) submit to the appropriate congressional  
18 committees a report described in subsection (a)  
19 every 180 days thereafter until the date that is 5  
20 years after such date of enactment.

21 (c) **ELEMENTS.**—Each report required by this section  
22 shall include—

23 (1) an assessment of—

24 (A) the impacts of the sanctions described  
25 in subsection (a), disaggregated by major eco-  
26 nomic sector, including the energy, aerospace

1 and defense, shipping, banking, and financial  
2 sectors;

3 (B) the macroeconomic impact of those  
4 sanctions on Russian, European, and global  
5 economy market trends, including shifts in  
6 global markets as a result of those sanctions;  
7 and

8 (C) efforts by other countries or actors and  
9 offshore financial providers to facilitate sanc-  
10 tions evasion by the Russian Federation or take  
11 advantage of gaps in international markets re-  
12 sulting from the international sanctions regime  
13 in place with respect to the Russian Federation;  
14 and

15 (2) recommendations for further sanctions en-  
16 forcement measures based on trends described in  
17 paragraph (1)(B).

18 **SEC. 203. INFORMATION ON VOTING PRACTICES IN THE**  
19 **UNITED NATIONS WITH RESPECT TO THE IN-**  
20 **VASION OF UKRAINE BY THE RUSSIAN FED-**  
21 **ERATION.**

22 Section 406(b) of the Foreign Relations Authoriza-  
23 tion Act, Fiscal Years 1990 and 1991 (22 U.S.C.  
24 2414a(b)), is amended—

1           (1) in paragraph (4), by striking “Assembly  
2 on” and all that follows through “opposed by the  
3 United States” and inserting the following: “Assem-  
4 bly on—

5           “(A) resolutions specifically related to  
6 Israel that are opposed by the United States;  
7 and

8           “(B) resolutions specifically related to the  
9 invasion of Ukraine by the Russian Federa-  
10 tion.”;

11          (2) in paragraph (5), by striking “; and” and  
12 inserting a semicolon;

13          (3) by redesignating paragraph (6) as para-  
14 graph (7); and

15          (4) by inserting after paragraph (5) the fol-  
16 lowing:

17          “(6) an analysis and discussion, prepared in  
18 consultation with the Secretary of State, of the ex-  
19 tent to which member countries supported United  
20 States policy objectives in the Security Council and  
21 the General Assembly with respect to the invasion of  
22 Ukraine by the Russian Federation; and”.

○