

118TH CONGRESS
1ST SESSION

H. R. 4118

To include financial literacy education as a graduation requirement in high schools operated by the Department of Defense Education Activity.

IN THE HOUSE OF REPRESENTATIVES

JUNE 14, 2023

Mr. LARSEN of Washington (for himself, Mr. KELLY of Mississippi, and Ms. SLOTKIN) introduced the following bill; which was referred to the Committee on Armed Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To include financial literacy education as a graduation requirement in high schools operated by the Department of Defense Education Activity.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Department of Defense
5 Student Financial Literacy Act”.

1 **SEC. 2. FINANCIAL LITERACY EDUCATION IN SCHOOLS OP-**
2 **ERATED BY THE DEPARTMENT OF DEFENSE**
3 **EDUCATION ACTIVITY.**

4 (a) **IN GENERAL.**—The Secretary of Defense, acting
5 through the Director of the Department of Defense Edu-
6 cation Activity, shall require that each student of a high
7 school operated by the Activity complete a dedicated
8 course of instruction in financial literacy as a prerequisite
9 to graduating from such school.

10 (b) **APPLICABILITY.**—The graduation requirement
11 under subsection (a) shall apply with respect to students
12 of high schools operated by the Department of Defense
13 Education Activity beginning with the cohort of students
14 who enter ninth grade in the first school year that begins
15 one year after the date of the enactment of this Act.

16 (c) **DEFINITIONS.**—In this Act, the term “high
17 school” has the meaning given that term in section 8101
18 of the Elementary and Secondary Education Act of 1965
19 (20 U.S.C. 7801).

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