

115TH CONGRESS
1ST SESSION

H. R. 4085

To require the Joint Committee on Taxation to provide a distributional analysis, and analysis of effects on after-tax wage income, of major tax legislation.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 19, 2017

Mr. RUPPERSBERGER introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To require the Joint Committee on Taxation to provide a distributional analysis, and analysis of effects on after-tax wage income, of major tax legislation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tax Policy Trans-
5 parency Act”.

1 **SEC. 2. DISTRIBUTIONAL ANALYSIS, AND ANALYSIS OF EF-**
2 **FECT ON AFTER-TAX WAGE INCOME, OF**
3 **MAJOR TAX LEGISLATION.**

4 (a) IN GENERAL.—In the case of any major tax legis-
5 lation, the Joint Committee on Taxation shall (at the same
6 time as the Joint Committee on Taxation provides an esti-
7 mate of such legislation to the Director of the Congres-
8 sional Budget Office under section 201(f) of the Congres-
9 sional Budget Act of 1974) make publicly available—

10 (1) a distributional analysis of such legislation;

11 (2) a dynamic distributional after-tax wage in-
12 come analysis of such legislation; and

13 (3) a written summary of the results of the
14 analyses under paragraphs (1) and (2), including a
15 written summary comparing the aggregate effects of
16 such legislation among the income categories re-
17 ferred to in subsection (b).

18 (b) DISTRIBUTIONAL ANALYSIS.—The distributional
19 analysis referred to in subsection (a)(1) shall be prepared
20 in the same manner, shall cover the same time periods
21 relative to the time of the consideration of the legislation,
22 and shall use the same income categories and income con-
23 cept, as the analysis of distributional effects provided in
24 the Committee Print of the Joint Committee on Taxation
25 titled “Technical explanation, estimated revenue effects,
26 distributional analysis, and macroeconomic analysis of the

1 Tax Reform Act of 2014, a discussion draft of the Chair-
2 man of the House Committee on Ways and Means to re-
3 form the Internal Revenue Code” (JCS–1–14).

4 (c) DYNAMIC DISTRIBUTIONAL AFTER-TAX WAGE
5 INCOME ANALYSIS.—The dynamic distributional after-tax
6 wage income analysis referred to in subsection (a)(2) shall
7 provide an analysis of the anticipated effects of the legisla-
8 tion on after-tax wage income of individuals—

9 (1) separately on the basis of the income cat-
10 egories referred to in subsection (b);

11 (2) covering the same time periods as the anal-
12 ysis described in subsection (b); and

13 (3) after taking into account the budgetary ef-
14 fects of changes in economic output, employment,
15 capital stock, and other macroeconomic variables re-
16 sulting from such legislation.

17 (d) MAJOR TAX LEGISLATION.—For purposes of this
18 section, the term “major tax legislation” means any legis-
19 lation if the estimate provided by the Joint Committee on
20 Taxation to the Director of the Congressional Budget Of-
21 fice under section 201(f) of the Congressional Budget Act
22 of 1974 with respect to such legislation incorporates the
23 budgetary effects of changes in economic output, employ-
24 ment, capital stock, and other macroeconomic variables re-
25 sulting from such legislation.

1 (e) ANNUAL UPDATES.—In the case of any major tax
2 legislation to which subsection (a) applies and which is en-
3 acted into law, the Joint Committee on Taxation shall an-
4 nually (with respect to each of the 10 fiscal years begin-
5 ning after the date of the enactment of such legislation)
6 submit to Congress revised estimates of the information
7 described in subsection (a) with respect to such law as
8 so enacted.

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