

115TH CONGRESS
1ST SESSION

H. R. 4053

To amend the Fair Credit Reporting Act to require an independent audit of the cybersecurity practices of certain consumer reporting agencies, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 12, 2017

Mr. FORTENBERRY introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Fair Credit Reporting Act to require an independent audit of the cybersecurity practices of certain consumer reporting agencies, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INDEPENDENT AUDIT OF THE CYBERSECURITY**
4 **PRACTICES OF CERTAIN CONSUMER REPORT-**
5 **ING AGENCIES.**

6 (a) IN GENERAL.—The Fair Credit Reporting Act
7 (15 U.S.C. 1681 et seq.) is amended by adding at the end
8 the following new section:

1 **“§ 630. Independent audit of the cybersecurity prac-**
2 **tices of certain consumer reporting agen-**
3 **cies**

4 “The Bureau shall order an annual independent
5 audit of the cybersecurity practices of consumer reporting
6 agencies described under section 603(p). The results of
7 each audit shall be submitted to Congress along with the
8 audit required under section 1016A(b) of the Consumer
9 Financial Protection Act of 2010.”.

10 (b) TABLE OF CONTENTS AMENDMENT.—The table
11 of contents of the Fair Credit Reporting Act is amended
12 by adding at the end the following new item:

“630. Independent audit of the cybersecurity practices of certain consumer re-
porting agencies.”.

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