

115TH CONGRESS
1ST SESSION

H. R. 4035

To amend the Energy Policy Act of 2005 to repeal certain loan guarantee programs of the Department of Energy, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 12, 2017

Mr. WEBER of Texas (for himself, Mr. MEADOWS, and Mr. SESSIONS) introduced the following bill; which was referred to the Committee on Energy and Commerce, and in addition to the Committees on Science, Space, and Technology, and Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Energy Policy Act of 2005 to repeal certain loan guarantee programs of the Department of Energy, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “DOE Loan Guarantee
5 Program Repeal Act”.

6 **SEC. 2. REPEAL OF LOAN GUARANTEE PROGRAMS.**

7 (a) REPEAL.—Title XVII of the Energy Policy Act
8 of 2005 (42 U.S.C. 16511 et seq.) is repealed.

1 (b) RESCISSION.—

2 (1) INITIAL RESCISSION.—On the date of enact-
3 ment of this Act, any amounts made available to
4 carry out title XVII of the Energy Policy Act of
5 2005 (as in effect on the date before the date of en-
6 actment of this Act), that are not required to pay
7 possible claims on loan guarantees made under such
8 title before the date of enactment of this Act, are re-
9 scinded.

10 (2) RESCISSION OF REMAINING AMOUNTS.—On
11 the date on which all outstanding loans guaranteed
12 under such title have been repaid in full, any re-
13 maining amounts made available to carry out such
14 title are rescinded.

15 (c) MANAGEMENT.—

16 (1) IN GENERAL.—Notwithstanding subsection
17 (a), the terms and conditions of any loan guarantee
18 made before the date of enactment of this Act under
19 title XVII of the Energy Policy Act of 2005 (as in
20 effect on the date before the date of enactment of
21 this Act) shall continue to apply, and the Secretary
22 of Energy shall ensure rigorous continued manage-
23 ment and oversight of each such outstanding loan,
24 until each such loan is repaid in full.

1 (2) REPORT.—Not later than 30 days after the
2 date of enactment of this Act, the Secretary of En-
3 ergy shall submit to the Committee on Science,
4 Space, and Technology of the House of Representa-
5 tives and the Committee on Energy and Natural Re-
6 sources of the Senate a report that includes, for
7 each such outstanding loan, an assessment of—

8 (A) market risk exposure and revenue con-
9 tracts;

10 (B) technology, construction, and oper-
11 ations risk; and

12 (C) risk of default.

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