

118TH CONGRESS  
1ST SESSION

# H. R. 3992

To amend the Financial Stability Act of 2010 to require stress tests performed pursuant to that Act to evaluate for the increase and decrease of interest rates, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 9, 2023

Mr. SHERMAN introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To amend the Financial Stability Act of 2010 to require stress tests performed pursuant to that Act to evaluate for the increase and decrease of interest rates, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Effective Bank Regula-  
5       tion Act”.

6       **SEC. 2. STRESS TEST SCENARIO.**

7       Section 165(i)(1)(B)(i) of the Financial Stability Act  
8       of 2010 (12 U.S.C. 5365(i)(1)(B)(i)) is amended—

1           (1) by striking “2 different” and inserting “5  
2 different”; and

3           (2) by striking “baseline and severely adverse”  
4 and inserting “baseline, adverse, severely adverse, a  
5 set of conditions that evaluates for increases in in-  
6 terest rates, and a set of conditions that evaluates  
7 for decreases in interest rates”.

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