

114TH CONGRESS  
1ST SESSION

# H. R. 3990

To amend the Small Business Act to provide grants for university business incubators.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 5, 2015

Mr. SWALWELL of California (for himself, Mr. GALLEGO, Mr. PETERS, Mr. JEFFRIES, Mr. KILMER, and Mr. MURPHY of Florida) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to provide grants for university business incubators.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Start-up America’s  
5 Students Act”.

6 **SEC. 2. UNIVERSITY BUSINESS INCUBATOR GRANT PRO-**  
7 **GRAM.**

8 The Small Business Act (15 U.S.C. 631 et seq.) is  
9 amended—

1 (1) by redesignating section 47 as section 48;

2 and

3 (2) by inserting after section 46 the following:

4 **“SEC. 47. UNIVERSITY BUSINESS INCUBATORS.**

5 “(a) GRANTS.—The Administrator, in consultation  
6 with the Secretary of Education, shall award grants, on  
7 a competitive basis, to eligible institutions for the purpose  
8 of establishing, maintaining, expanding, and improving  
9 business incubators operated by or affiliated with such eli-  
10 gible institutions.

11 “(b) APPLICATIONS.—An eligible institution desiring  
12 a grant under this section shall prepare and submit to the  
13 Administrator an application, at such time, in such man-  
14 ner, and containing such information as the Adminis-  
15 trator, in consultation with the Secretary of Education,  
16 may require.

17 “(c) DEFINITIONS.—In this section:

18 “(1) BUSINESS INCUBATOR.—The term ‘busi-  
19 ness incubator’ means a facility that is primarily  
20 used to provide space where start-up businesses—

21 “(A) share space, support staff or services,  
22 physical resources, or overhead expenses; and

23 “(B) receive technical assistance, financial  
24 advice, or business planning services.

1           “(2) ELIGIBLE INSTITUTION.—The term ‘eligi-  
2           ble institution’ means an institution of higher edu-  
3           cation (as defined in section 102 of the Higher Edu-  
4           cation Act of 1965 (20 U.S.C. 1002)) with a pro-  
5           gram participation agreement under section 487 of  
6           such Act (20 U.S.C. 1094).

7           “(3) START-UP BUSINESS.—The term ‘start-up  
8           business’ means a small business concern that—  
9                       “(A) has 10 or fewer employees; and  
10                      “(B) has been in operation for less than  
11           four years.”.

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