

112<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 3836

To amend the Small Business Act to make permanent the Small Loan Advantage program, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 27, 2012

Ms. HAHN introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to make permanent the Small Loan Advantage program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SBA Loan Paperwork  
5 Reduction Act of 2012”.

6 **SEC. 2. SMALL LOAN ADVANTAGE PROGRAM.**

7 Section 7(a) of the Small Business Act (15 U.S.C.  
8 636(a)) is amended by adding at the end the following:

9 “(36) SMALL LOAN ADVANTAGE.—

1           “(A) PERMANENT ESTABLISHMENT.—The  
2 Administrator shall carry out a Small Loan Ad-  
3 vantage program in accordance with this para-  
4 graph.

5           “(B) ADMINISTRATION OF PROGRAM.—Ex-  
6 cept as otherwise provided under this para-  
7 graph, the Administrator shall carry out the  
8 Small Loan Advantage program in the same  
9 manner as the Small Loan Advantage loan ini-  
10 tiative of the Administration—

11                   “(i) under which lenders were eligible  
12 to begin submitting loans on February 15,  
13 2011; and

14                   “(ii) as in effect on January 24,  
15 2012.

16           “(C) NONAPPLICABILITY OF PILOT PRO-  
17 GRAM LIMITATIONS.—No limitation under para-  
18 graph (25)(A) applies to the Small Loan Ad-  
19 vantage program under this paragraph.”.

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