

117TH CONGRESS
1ST SESSION

H. R. 3472

To amend the Internal Revenue Code of 1986 to extend for 3 years tax credits with respect to biodiesel and renewable diesel.

IN THE HOUSE OF REPRESENTATIVES

MAY 25, 2021

Mrs. AXNE (for herself, Mr. KELLY of Pennsylvania, Mrs. HINSON, Mr. BACON, Mr. BOST, Mrs. BUSTOS, Mr. COURTNEY, Ms. CRAIG, Ms. DELAURO, Mr. FEENSTRA, Mrs. FISCHBACH, Mr. GUEST, Mr. HAGEDORN, Mr. HIMES, Mr. JOHNSON of South Dakota, Mr. KINZINGER, Mr. LAHOOD, Mr. LARSON of Connecticut, Mrs. MILLER-MEEKS, Mr. PENCE, Ms. SEWELL, Mrs. WALORSKI, Ms. NEWMAN, Mr. HERN, Mr. CICILLINE, and Mrs. WAGNER) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend for 3 years tax credits with respect to biodiesel and renewable diesel.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Biodiesel Tax Credit
5 Extension Act of 2021”.

6 **SEC. 2. BIODIESEL AND RENEWABLE DIESEL.**

7 (a) INCOME TAX CREDIT.—

1 (1) IN GENERAL.—Section 40A(g) of the Inter-
2 nal Revenue Code of 1986 is amended by striking
3 “2022” and inserting “2025”.

4 (2) EFFECTIVE DATE.—The amendment made
5 by this subsection shall apply to fuel sold or used
6 after December 31, 2022.

7 (b) EXCISE TAX INCENTIVES.—

8 (1) TERMINATION.—

9 (A) IN GENERAL.—Section 6426(c)(6) of
10 such Code is amended by striking “2022” and
11 inserting “2025”.

12 (B) PAYMENTS.—Section 6427(e)(6)(B) of
13 such Code is amended by striking “2022” and
14 inserting “2025”.

15 (2) EFFECTIVE DATE.—The amendments made
16 by this subsection shall apply to fuel sold or used
17 after December 31, 2022.

○