112TH CONGRESS 1ST SESSION

H. R. 341

To amend title 23, United States Code, to increase certain infrastructure finance provisions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

January 19, 2011

Ms. Eddie Bernice Johnson of Texas introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend title 23, United States Code, to increase certain infrastructure finance provisions, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Transportation Infra-
- 5 structure Finance and Innovation Act of 2011" or
- 6 "TIFIA of 2011".
- 7 SEC. 2. SECURED LOANS.
- 8 (a) MAXIMUM AMOUNT.—Section 603(b) of title 23,
- 9 United States Code, is amended as follows:

(1) in paragraph (2) by striking "33" and in-1 2 serting "49"; and (2) in paragraph (6) by inserting after "project 3 4 obligations" the following: "entered into after (not 5 including such obligations issued to refund prior 6 project obligations), or not contemplated by the par-7 ties at the time, the agreement to provide the se-8 cured loan is entered into under this section". SEC. 3. LINES OF CREDIT. 10 Section 604(b) of title 23, United States Code, is 11 amended as follows: 12 (1) in paragraph (2) by striking "33" and in-13 serting "49"; and 14 (2) in paragraph (8) by inserting after "project 15 obligations" the following: "entered into after (not 16 including such obligations issued to refund prior 17 project obligations), or not contemplated by the par-18 ties at the time, the agreement to provide the line 19 of credit is entered into under this section". 20 SEC. 4. FUNDING. 21 Section 608(a) of title 23, United States Code, is 22 amended as follows:

(1) in paragraph (1) by striking "each of fiscal

years 2005 through 2009." and inserting "fiscal

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year 2011 and \$285,000,000 for each of fiscal years
2 2012 through 2016."; and
3 (2) in paragraph (3) by striking "each of fiscal
4 years 2005 through 2009." and inserting "fiscal
5 year 2011 and \$5,000,000 for each of fiscal years
6 2012 through 2016."

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