

118TH CONGRESS
1ST SESSION

H. R. 3406

To amend title 5, United States Code, to prohibit qualified professional asset managers from exercising voting rights associated with the ownership of securities by the Thrift Savings Fund.

IN THE HOUSE OF REPRESENTATIVES

MAY 17, 2023

Mr. BUCK (for himself, Mr. NORMAN, Mrs. BICE, Mr. WEBER of Texas, Mr. BIGGS, Mrs. BOEBERT, Mr. MOONEY, Mr. BISHOP of North Carolina, Mrs. MILLER of Illinois, Mr. SESSIONS, Mr. NEHLS, Mr. BURLISON, Mr. CLINE, Mr. GOSAR, Ms. MACE, Mr. GROTHMAN, Mr. WESTERMAN, and Mr. SELF) introduced the following bill; which was referred to the Committee on Oversight and Accountability

A BILL

To amend title 5, United States Code, to prohibit qualified professional asset managers from exercising voting rights associated with the ownership of securities by the Thrift Savings Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop TSP ESG Act”.

1 **SEC. 2. PROHIBITION ON EXERCISING VOTING RIGHTS AS-**
2 **SOCIATED WITH THE OWNERSHIP OF SECURI-**
3 **TIES BY THE THRIFT SAVINGS FUND.**

4 Section 8438(f) of title 5, United States Code, is
5 amended by inserting “a qualified professional asset man-
6 ager,” after “The Board,”.

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