

112TH CONGRESS
1ST SESSION

H. R. 3376

To curb wasteful spending by making 50 percent of year-end savings in salaries and expenses available for an additional fiscal year, and to use the remaining 50 percent for the purpose of deficit reduction.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 4, 2011

Mr. SCHILLING introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To curb wasteful spending by making 50 percent of year-end savings in salaries and expenses available for an additional fiscal year, and to use the remaining 50 percent for the purpose of deficit reduction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Saving Over Spending
5 Act”.

1 **SEC. 2. EXTENSION OF AVAILABILITY OF YEAR-END SAV-**
2 **INGS IN SALARIES AND EXPENSES.**

3 (a) APPLICATION TO 50 PERCENT OF SAVINGS.—
4 Section 1502 of title 31, United States Code, is amend-
5 ed—

6 (1) in subsection (a), by striking “The” and in-
7 serting “Except as provided in subsection (c), the”;
8 and

9 (2) by adding at the end the following new sub-
10 section:

11 “(c) Notwithstanding subsection (a), 50 percent of an
12 unobligated balance available for salaries and expenses
13 that would otherwise expire at the end of a fiscal year
14 shall remain available for expenditure for the subsequent
15 fiscal year, and 50 percent shall be used for the purpose
16 of deficit reduction on return to the general fund of the
17 Treasury. Unobligated balances carried forward to a sub-
18 sequent fiscal year under this subsection may not be taken
19 into account in determining the amount by which an agen-
20 cy will be funded for such subsequent fiscal year.”.

21 (b) EFFECTIVE DATE.—The amendments made by
22 subsection (a) shall be effective with respect to unobligated
23 balances of amounts made available after the date of the
24 enactment of this Act.

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