

118TH CONGRESS
1ST SESSION

H. R. 3124

To amend the Internal Revenue Code of 1986 to remove private or commercial golf courses and country clubs from the list of uses for which certain proceeds cannot be used.

IN THE HOUSE OF REPRESENTATIVES

MAY 5, 2023

Ms. TENNEY (for herself and Mr. PANETTA) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to remove private or commercial golf courses and country clubs from the list of uses for which certain proceeds cannot be used.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF RESTRICTIONS ON USE OF CER-**
4 **TAIN PROCEEDS FOR PRIVATE OR COMMER-**
5 **CIAL GOLF COURSES AND COUNTRY CLUBS.**

6 (a) IN GENERAL.—Section 144 of the Internal Rev-
7 enue Code of 1986 is amended by striking “private or

1 commercial golf course, country club,” each place it ap-
2 pears.

3 (b) EFFECTIVE DATES.—

4 (1) IN GENERAL.—The amendment made by
5 this section shall apply to obligations issued after
6 the date of the enactment of this Act.

7 (2) SPECIAL RULE FOR EMPOWERMENT ZONE
8 EMPLOYMENT CREDIT.—For purposes of section
9 1396(d)(2) of the Internal Revenue Code of 1986,
10 the amendment made by subsection (a) shall apply
11 to individuals who begin work for the employer after
12 the date of the enactment of this Act.

13 (3) SPECIAL RULE FOR EMPOWERMENT ZONE
14 BUSINESS AND OPPORTUNITY ZONES.—For purposes
15 of sections 1397C(d)(5) and 1400Z-2(d)(3)(A) of
16 the Internal Revenue Code of 1986, the amendment
17 made by subsection (a) shall apply to taxable years
18 beginning after the date of the enactment of this
19 Act.

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