

118TH CONGRESS
1ST SESSION

H. R. 311

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 12, 2023

Mr. CLOUD (for himself, Mr. BIGGS, Mr. DONALDS, Mr. DUNCAN, Mr. LAMALFA, Mr. McCLINTOCK, Mr. NORMAN, Mr. PERRY, Mr. WESTERMAN, Mr. PALMER, Mr. BISHOP of North Carolina, Mr. BAIRD, and Mr. CARTER of Georgia) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Cost Estimates Im-
3 provement Act”.

4 **SEC. 2. CBO AND JCT ESTIMATES TO INCLUDE DEBT SERV-
5 ICING COSTS.**

6 (a) **IN GENERAL.**—The Congressional Budget and
7 Impoundment Control Act of 1974 (2 U.S.C. 621 et seq.)
8 is amended by inserting after section 406 the following:
9 “ESTIMATES TO INCLUDE DEBT SERVICING COSTS AND A
10 LIST OF DUPLICATIVE ACTIVITIES

11 “SEC. 407. (a) **COST OF DEBT SERVICE.**—Any esti-
12 mate prepared by the Director of the Congressional Budg-
13 et Office under section 402, and any estimate prepared
14 by the Joint Committee on Taxation, shall include, to the
15 extent practicable, the costs (if any) of servicing the public
16 debt.

17 “(b) **LIST OF DUPLICATIVE ACTIVITIES.**—Any esti-
18 mate prepared by the Director of the Congressional Budg-
19 et Office or the Joint Committee on Taxation shall include
20 a list of any Federal agencies, programs, and initiatives
21 with fragmented, overlapping, or duplicative goals or ac-
22 tivities covered by the legislation.”.

23 (b) **CLERICAL AMENDMENT.**—The table of contents
24 of such Act is amended by inserting after the item relating
25 to section 402 the following:

“407. Estimates to include debt servicing costs and a list of duplicative activities.”.

