

115TH CONGRESS
1ST SESSION

H. R. 2743

To amend the Higher Education Act of 1965 to require that proprietary institutions of higher education derive not less than fifteen percent of revenues from sources other than funds provided under title IV of such Act.

IN THE HOUSE OF REPRESENTATIVES

MAY 25, 2017

Ms. MAXINE WATERS of California introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to require that proprietary institutions of higher education derive not less than fifteen percent of revenues from sources other than funds provided under title IV of such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “85/15 Rule Act”.

5 **SEC. 2. 85/15 RULE.**

6 Section 487(a)(24) of the Higher Education Act of
7 1965 (20 U.S.C. 1094(a)(24)) is amended by striking
8 “ten” and inserting “fifteen”.

1 **SEC. 3. EFFECTIVE DATE.**

2 This Act shall take effect with respect to award year

3 2018–2019 and each succeeding award year.

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