

117TH CONGRESS  
2D SESSION

# H. R. 2710

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## AN ACT

To increase transparency with respect to financial services benefitting state sponsors of terrorism, human rights abusers, and corrupt officials, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Banking Transparency  
3 for Sanctioned Persons Act of 2021”.

4 **SEC. 2. REPORT ON FINANCIAL SERVICES BENEFITTING**  
5 **STATE SPONSORS OF TERRORISM, HUMAN**  
6 **RIGHTS ABUSERS, AND CORRUPT OFFICIALS.**

7 (a) IN GENERAL.—Not later than 180 days after the  
8 date of the enactment of this Act, and every 180 days  
9 thereafter, the Secretary of the Treasury shall issue a re-  
10 port to the Committees on Financial Services and Foreign  
11 Affairs of the House of Representatives and the Commit-  
12 tees on Banking, Housing, and Urban Affairs and Foreign  
13 Relations of the Senate that includes a copy of any license  
14 issued by the Secretary in the preceding 180 days that  
15 authorizes a United States financial institution (as defined  
16 under section 561.309 of title 31, Code of Federal Regula-  
17 tions) to provide financial services benefitting—

18 (1) a state sponsor of terrorism; or

19 (2) a person sanctioned pursuant to any of the  
20 following:

21 (A) Section 404 of the Russia and Moldova  
22 Jackson-Vanik Repeal and Sergei Magnitsky  
23 Rule of Law Accountability Act of 2012 (Public  
24 Law 112–208).

25 (B) Subtitle F of title XII of the National  
26 Defense Authorization Act for Fiscal Year 2017

1 (Public Law 114–328, the Global Magnitsky  
2 Human Rights Accountability Act).

3 (C) Executive Order No. 13818.

4 (b) FORM OF REPORT.—The report required under  
5 subsection (a) shall be submitted in unclassified form but  
6 may contain a classified annex.

7 **SEC. 3. SUNSET.**

8 The reporting requirement under this Act shall termi-  
9 nate on the date that is the end of the 7-year period begin-  
10 ning on the date of the enactment of this Act.

Passed the House of Representatives September 28,  
2022.

Attest:

*Clerk.*

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