

114TH CONGRESS  
1ST SESSION

# H. R. 260

To amend the Internal Revenue Code of 1986 to provide the work opportunity tax credit with respect to the hiring of veterans in the field of renewable energy.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 9, 2015

Ms. LEE introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide the work opportunity tax credit with respect to the hiring of veterans in the field of renewable energy.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Incentives for our Na-  
5 tion’s Veterans in Energy Sustainability Technologies” or  
6 as the “INVEST Act”.

1 **SEC. 2. WORK OPPORTUNITY TAX CREDIT FOR VETERANS**  
2 **HIRED IN THE FIELD OF RENEWABLE EN-**  
3 **ERGY.**

4 (a) **IN GENERAL.**—Section 51(d)(14) of the Internal  
5 Revenue Code of 1986 is amended to read as follows:

6 “(14) **CERTAIN VETERANS HIRED IN THE**  
7 **FIELD OF RENEWABLE ENERGY.**—

8 “(A) **IN GENERAL.**—For purposes of this  
9 subpart, an individual shall be treated a mem-  
10 ber of a targeted group if such individual is a  
11 specified veteran, but qualified wages with re-  
12 spect to such individual shall include only wages  
13 attributable to services rendered in a field of re-  
14 newable energy.

15 “(B) **SPECIFIED VETERAN.**—For purposes  
16 of this paragraph, the term ‘specified veteran’  
17 means any veteran (as defined in paragraph  
18 (3)) who is certified by the designated local  
19 agency as—

20 “(i) having received a credential or  
21 certification from the Department of De-  
22 fense of military occupational specialty or  
23 skill in a field of renewable energy or with  
24 respect to advanced manufacturing, ma-  
25 chinist or welding, or engineering,

1           “(ii) having completed a vocational  
2           degree in a field of renewable energy dur-  
3           ing the 1-year period ending on the hiring  
4           date, or

5           “(iii) having completed a LEED cer-  
6           tification with the United States Green  
7           Building Council.

8           “(C) RENEWABLE ENERGY.—For purposes  
9           of this paragraph, renewable energy means re-  
10          sources that rely on fuel sources that restore  
11          themselves over short periods of time and do  
12          not diminish, including the sun, wind, moving  
13          water, organic plant and waste material, and  
14          the earth’s heat.”.

15       (b) TREATMENT OF POSSESSIONS.—

16           (1) PAYMENTS TO POSSESSIONS.—

17           (A) MIRROR CODE POSSESSIONS.—The  
18           Secretary of the Treasury shall pay to each pos-  
19           session of the United States with a mirror code  
20           tax system amounts equal to the loss to that  
21           possession by reason of the amendment made  
22           by this section. Such amounts shall be deter-  
23           mined by the Secretary of the Treasury based  
24           on information provided by the government of  
25           the respective possession of the United States.

1           (B) OTHER POSSESSIONS.—The Secretary  
2           of the Treasury shall pay to each possession of  
3           the United States which does not have a mirror  
4           code tax system the amount estimated by the  
5           Secretary of the Treasury as being equal to the  
6           loss to that possession that would have occurred  
7           by reason of the amendment made by this sec-  
8           tion if a mirror code tax system had been in ef-  
9           fect in such possession. The preceding sentence  
10          shall not apply with respect to any possession  
11          of the United States unless such possession es-  
12          tablishes to the satisfaction of the Secretary  
13          that the possession has implemented (or, at the  
14          discretion of the Secretary, will implement) an  
15          income tax benefit which is substantially equiv-  
16          alent to the income tax credit in effect after the  
17          amendments made by this section.

18          (2) COORDINATION WITH CREDIT ALLOWED  
19          AGAINST UNITED STATES INCOME TAXES.—The  
20          credit allowed against United States income taxes  
21          for any taxable year under the amendment made by  
22          this section to section 51 of the Internal Revenue  
23          Code of 1986 to any person with respect to any  
24          qualified veteran shall be reduced by the amount of  
25          any credit (or other tax benefit described in para-

1 graph (1)(B)) allowed to such person against income  
2 taxes imposed by the possession of the United States  
3 by reason of this subsection with respect to such  
4 qualified veteran for such taxable year.

5 (3) DEFINITIONS AND SPECIAL RULES.—

6 (A) POSSESSION OF THE UNITED  
7 STATES.—For purposes of this subsection, the  
8 term “possession of the United States” includes  
9 American Samoa, Guam, the Commonwealth of  
10 the Northern Mariana Islands, the Common-  
11 wealth of Puerto Rico, and the United States  
12 Virgin Islands.

13 (B) MIRROR CODE TAX SYSTEM.—For pur-  
14 poses of this subsection, the term “mirror code  
15 tax system” means, with respect to any posses-  
16 sion of the United States, the income tax sys-  
17 tem of such possession if the income tax liabil-  
18 ity of the residents of such possession under  
19 such system is determined by reference to the  
20 income tax laws of the United States as if such  
21 possession were the United States.

22 (C) TREATMENT OF PAYMENTS.—For pur-  
23 poses of section 1324(b)(2) of title 31, United  
24 States Code, the payments under this sub-  
25 section shall be treated in the same manner as

1           a refund due from credit provisions described in  
2           such section.

3       (f) EFFECTIVE DATE.—The amendment made by  
4 this section shall apply to individuals who begin work for  
5 the employer after December 31, 2014.

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