

116TH CONGRESS
1ST SESSION

H. R. 2515

AN ACT

To amend the Securities and Exchange Act of 1934 to amend the definition of whistleblower, to extend the anti-retaliation protections provided to whistleblowers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Whistleblower Protec-
3 tion Reform Act of 2019”.

4 **SEC. 2. WHISTLEBLOWER.**

5 Section 21F of the Securities Exchange Act of 1934
6 (15 U.S.C. 78u-6) is amended—

7 (1) in subsection (a)(6)—

8 (A) by striking “(6) WHISTLEBLOWER.—
9 The term” and inserting the following:

10 “(6) WHISTLEBLOWER.—

11 “(A) IN GENERAL.—The term”; and

12 (B) by adding the following new subpara-
13 graph at the end:

14 “(B) SPECIAL RULE.—Solely for the pur-
15 poses of subsection (h)(1), the term ‘whistle-
16 blower’ shall also include any individual who
17 takes an action described in subsection
18 (h)(1)(A), or two or more individuals acting
19 jointly who take an action described in sub-
20 section (h)(1)(A).”;

21 (2) in subsection (h)(1)(A)—

22 (A) in clause (ii), by striking “or” at the
23 end;

24 (B) in clause (iii), by striking the period at
25 the end and inserting “; or”; and

26 (C) by adding at the end the following:

1 “(iv) in providing information regard-
2 ing any conduct that the whistleblower rea-
3 sonably believes constitutes a violation of
4 any law, rule, or regulation subject to the
5 jurisdiction of the Commission to—

6 “(I) a person with supervisory
7 authority over the whistleblower at the
8 whistleblower’s employer, where such
9 employer is an entity registered with
10 or required to be registered with the
11 Commission, a self-regulatory organi-
12 zation, or a State securities commis-
13 sion or office performing like func-
14 tions; or

15 “(II) such other person working
16 for the employer described under sub-
17 clause (I) who has the authority to in-
18 vestigate, discover, or terminate mis-
19 conduct.”.

Passed the House of Representatives July 9, 2019.

Attest:

Clerk.

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