

115TH CONGRESS  
1ST SESSION

# H. R. 2450

To amend the Internal Revenue Code of 1986 to extend the special expensing rules for certain film, television, and live theatrical productions.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 16, 2017

Mr. COLLINS of Georgia (for himself, Mr. CROWLEY, Mr. SMITH of Missouri, Ms. SÁNCHEZ, Ms. JUDY CHU of California, Mr. DONOVAN, Mr. NADLER, Mr. CARTER of Georgia, Mr. LONG, Mr. CORREA, Mr. COLLINS of New York, and Ms. MENG) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the special expensing rules for certain film, television, and live theatrical productions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Facilitating Invest-  
5 ments in Local Markets Act of 2017” or the “FILM Act  
6 of 2017”.

1 **SEC. 2. EXTENSION OF SPECIAL EXPENSING RULES FOR**  
2 **CERTAIN FILM, TELEVISION, AND LIVE THE-**  
3 **ATRICAL PRODUCTIONS.**

4 (a) **IN GENERAL.**—Section 181(g) of the Internal  
5 Revenue Code of 1986 is amended by striking “December  
6 31, 2016” and inserting “December 31, 2018”.

7 (b) **EFFECTIVE DATES.**—

8 (1) **IN GENERAL.**—The amendments made by  
9 this section apply to productions commencing after  
10 December 31, 2016.

11 (2) **COMMENCEMENT.**—For purposes of para-  
12 graph (1), the date on which a qualified live theat-  
13 rical production commences is the date of the first  
14 public performance of such production for a paying  
15 audience.

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