

114TH CONGRESS
1ST SESSION

H. R. 2166

To amend the Internal Revenue Code of 1986 to make permanent the exclusion from gross income of discharges of qualified principal residence indebtedness.

IN THE HOUSE OF REPRESENTATIVES

APRIL 30, 2015

Mr. GRAYSON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the exclusion from gross income of discharges of qualified principal residence indebtedness.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXCLUSION FROM GROSS INCOME**
4 **OF DISCHARGE OF QUALIFIED PRINCIPAL**
5 **RESIDENCE INDEBTEDNESS.**

6 Subparagraph (E) of section 108(a)(1) of the Inter-
7 nal Revenue Code of 1986 is amended by striking “which
8 is discharged before January 1, 2015”.