

114TH CONGRESS
1ST SESSION

H. R. 2002

To amend the Internal Revenue Code of 1986 to extend expensing of environmental remediation costs.

IN THE HOUSE OF REPRESENTATIVES

APRIL 23, 2015

Ms. ESTY (for herself, Mr. GIBSON, Mr. LARSON of Connecticut, and Ms. DELAURO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend expensing of environmental remediation costs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Brownfields Redevelop-
5 ment Tax Incentive Reauthorization Act of 2015”.

6 **SEC. 2. EXTENSION OF EXPENSING OF ENVIRONMENTAL**
7 **REMEDATION COSTS.**

8 (a) IN GENERAL.—Section 198(h) of the Internal
9 Revenue Code of 1986 is amended by striking “December
10 31, 2011” and inserting “December 31, 2019”.

1 (b) **EFFECTIVE DATE.**—The amendment made by
2 subsection (a) shall apply to expenditures paid or incurred
3 after December 31, 2011.

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