

115TH CONGRESS
1ST SESSION

H. R. 1929

To increase the maximum amount of increased cost of compliance coverage available under the National Flood Insurance Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 2017

Mr. CRIST introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To increase the maximum amount of increased cost of compliance coverage available under the National Flood Insurance Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Empowering Home-
5 owners to Mitigate Flood Damage Act of 2017”.

6 **SEC. 2. INCREASED COST OF COMPLIANCE COVERAGE.**

7 Section 1304(b) of the National Flood Insurance Act
8 of 1968 (42 U.S.C. 4011(b)) is amended—

1 (1) in paragraph (4), by redesignating subpara-
2 graphs (A) through (D) as clauses (i) through (iv),
3 respectively;

4 (2) by redesignating paragraphs (1) through
5 (4) as subparagraphs (A) through (D), respectively;

6 (3) by inserting before “The national flood in-
7 surance program” the following: “(1) IN GEN-
8 ERAL.—”;

9 (4) by striking “The Administrator” and insert-
10 ing the following:

11 “(2) PREMIUM.—The Administrator”; and

12 (5) by adding at the end the following new
13 paragraphs:

14 “(3) AMOUNT OF COVERAGE.—Each policy for flood
15 insurance coverage made available under this title shall
16 provide coverage under this subsection having an aggre-
17 gate liability for any single property of \$60,000.

18 “(4) TREATMENT OF COVERAGE LIMITS.—Any
19 amount of coverage for a property provided pursuant to
20 this subsection shall not be considered or counted for pur-
21 poses of any limitation on coverage applicable to such
22 property under section 1306(b) (42 U.S.C. 4013(b)).”.

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