

118TH CONGRESS  
1ST SESSION

# H. R. 1548

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## AN ACT

To amend the Securities Exchange Act of 1934 to specify that actions of the Advocate for Small Business Capital Formation are not a collection of information under the Paperwork Reduction Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Improving Access to  
3 Small Business Information Act”.

4 **SEC. 2. EXCLUSION FROM THE PAPERWORK REDUCTION**  
5 **ACT.**

6 Section 4(j) of the Securities Exchange Act of 1934  
7 (15 U.S.C. 78d(j)) is amended by adding at the end the  
8 following:

9 “(10) EXCLUSION FROM THE PAPERWORK RE-  
10 Duction ACT.—

11 “(A) IN GENERAL.—Actions taken by the  
12 Advocate for Small Business Capital Formation  
13 under this subsection shall not be a ‘collection  
14 of information’ for purposes of subchapter I of  
15 chapter 35 of title 44, United States Code  
16 (commonly known as the ‘Paperwork Reduction  
17 Act’).

18 “(B) EXCEPTIONS.—Subparagraph (A)  
19 shall not apply to the requirements under sub-  
20 sections (c)(1), (c)(4), and (i) of section 3506  
21 of such title and section 3507(a)(1)(A) of such  
22 title, except that the Commission shall not be  
23 required—

24 “(i) to submit a collection of informa-  
25 tion by the Advocate to the Director of the  
26 Office of Management and Budget, as de-

1           scribed under section 3506(c)(1)(A) of  
2           such title;

3           “(ii) to display a control number on a  
4           collection of information by the Advocate,  
5           as described under section  
6           3506(c)(1)(B)(i) of such title (or to inform  
7           a person receiving a collection of informa-  
8           tion from the Advocate that the collection  
9           of information needs to display a control  
10          number, as described under section  
11          3506(c)(1)(B)(iii)(V) of such title); or

12          “(iii) to indicate a collection of infor-  
13          mation by the Advocate is in accordance  
14          with the clearance requirements of section  
15          3507 of such title, as described under sec-  
16          tion 3506(c)(1)(B)(ii) of such title.”.

Passed the House of Representatives July 11, 2023.

Attest:

*Clerk.*

118<sup>TH</sup> CONGRESS  
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