

118TH CONGRESS
1ST SESSION

H. R. 1491

To amend the Small Business Investment Act of 1958 to increase the maximum loan amount for certain loans.

IN THE HOUSE OF REPRESENTATIVES

MARCH 9, 2023

Mr. CROW (for himself and Mr. BACON) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Investment Act of 1958 to increase the maximum loan amount for certain loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Energy
5 Loan Enhancement Act”.

6 **SEC. 2. INCREASE IN CERTAIN MAXIMUM LOAN AMOUNTS.**

7 (a) IN GENERAL.—Section 502(2)(A) of the Small
8 Business Investment Act of 1958 (15 U.S.C. 696(2)(A))
9 is amended—

1 (1) in clause (iv), by striking “\$5,500,000” and
2 inserting “\$10,000,000”; and

3 (2) in clause (v), by striking “\$5,500,000” and
4 inserting “\$10,000,000”.

5 (b) REPORT.—Not later than 1 year after the date
6 of enactment of this Act, and annually thereafter, the Ad-
7 ministrator of the Small Business Administration shall
8 submit to Congress a report that details, for the year cov-
9 ered by the report, the industries and geographic areas
10 with respect to which the Administrator has made loans
11 under clauses (iv) and (v) of section 502(2)(A) of the
12 Small Business Investment Act of 1958 (15 U.S.C.
13 696(2)(A)), as amended by subsection (a).

○