## 111TH CONGRESS 1ST SESSION H.R. 1442

To provide for the sale of the Federal Government's reversionary interest in approximately 60 acres of land in Salt Lake City, Utah, originally conveyed to the Mount Olivet Cemetery Association under the Act of January 23, 1909.

## IN THE HOUSE OF REPRESENTATIVES

MARCH 11, 2009

Mr. MATHESON introduced the following bill; which was referred to the Committee on Natural Resources

## A BILL

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1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

**3** SECTION 1. CONVEYANCE OF FEDERAL REVERSIONARY IN-

## 4 TEREST, MT. OLIVET CEMETERY, SALT LAKE 5 CITY, UTAH.

6 (a) CONVEYANCE REQUIRED.—If, after the comple-7 tion of the appraisal required by subsection (b), the Mount

Olivet Cemetery Association of Salt Lake City, Utah (in 1 this section referred to as the "Association"), submits to 2 3 the Secretary of the Interior an offer to acquire the Fed-4 eral reversionary interest in all, or some portion, of the 5 approximately 60 acres of land in Salt Lake City, Utah, 6 conveyed to the Association under the Act of January 23, 7 1909 (chapter 37, 35 Stat. 589), the Secretary shall con-8 vey to the Association such reversionary interest in the 9 lands covered by the offer. The Secretary shall complete 10 the conveyance not later than 30 days after the date of 11 the offer.

12 (b) APPRAISAL.—Not later than 180 days after the 13 date of enactment of this Act, the Secretary shall complete 14 an appraisal of the Federal reversionary interest in the 15 lands described in subsection (a). The appraisal shall be completed in accordance with the "Uniform Appraisal 16 Standards for Federal Land Acquisitions" and the "Uni-17 form Standards of Professional Appraisal Practice". All 18 19 costs associated with the appraisal shall be borne by the 20 Association.

(c) CONSIDERATION.—As consideration for the conveyance of the Federal reversionary interest under subsection (a), the Association shall pay to the Secretary an
amount equal to the appraised value of the Federal interest, as determined under subsection (b). The consideration

shall be paid not later than 30 days after the date the
 conveyance is made.

3 (d) COSTS OF CONVEYANCE.—As a condition of the 4 conveyance under subsection (a), all costs associated with 5 the conveyance under subsection (a), including the cost of 6 the appraisal required by subsection (b), shall be paid by 7 the Association.

8 (e) DEPOSIT AND USE OF PROCEEDS.—The Sec-9 retary shall deposit the proceeds from the conveyance 10 under subsection (a) in the Federal Land Disposal Ac-11 count established by section 206 of the Federal Land 12 Transaction Facilitation Act (43 U.S.C. 2305). The pro-13 ceeds so deposited shall be available to the Secretary for 14 expenditure in accordance with subsection (c) of such sec-15 tion.

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